

Copenhagen, 22 September 2010

KIF Håndbold Elite A/S – still on the observation list followed by a delisting from First North

KIF Håndbold Elite A/S was transferred to the observation list as per 26 February 2010 due to the fact that the company has lost more than half of the share capital.

ISIN	Name
DK0060091155	KIF Håndbold Elite B

Further, KIF Håndbold Elite does not meet the listing requirements in order to be listed on First North as companies listed on First North shall pay a fee to First North in order to be admitted to trading.

Since KIF Håndbold Elite has substantially breached its obligations to First North by - in spite of repeated reminders – not paying the quarterly fees, the NASDAQ OMX in accordance with First North Rulebook section. 7.2.2, has initiated a process to remove the company from trading on First North. The company's shares will be transferred to the observation list until deletion takes place.

The company is expected to be removed from trading on First North, as per 22 October 2010. Thus, the last day of trading shares in KIF Håndbold Elite on First North will be 21 October 2010. Deletion will take effect unless KIF Håndbold Elite previously pay the outstanding amount to First North.

For further information, please contact: Tine Rau Schøitt, Surveillance, tel. +45 33 93 33 66