

To NASDAQ OMX Copenhagen A/S

23 September 2010

Fixing of coupon rates effective from 1 October 2010

Effective from 1 October 2010, the coupon rates of the floating-rate bonds below issued by Nykredit Realkredit A/S will be adjusted.

The new coupon rates will apply from 1 October 2010 to 31 December 2010:

Bonds with 6% cap

DK0009765554 (67D), maturity in 2018, new rate at 1 October 2010: 1.0280% pa.

DK0009771602 (21E), maturity in 2018, new rate at 1 October 2010: 0.9780% pa.

Uncapped bonds

DK0009773491 (31E), maturity in 2011, new rate at 1 October 2010: 2.1930% pa.

DK0009762536 (69D), maturity in 2012, new rate at 1 October 2010: 3.8300% pa.

DK0009762619 (68D), maturity in 2012, new rate at 1 October 2010: 0.8780% pa.

DK0009775785 (31E), maturity in 2012, new rate at 1 October 2010: 2.1930% pa.

DK0009770638 (21E), maturity in 2013, new rate at 1 October 2010: 0.9280% pa.

DK0009770711 (81E), maturity in 2013, new rate at 1 October 2010: 3.8300% pa.

LU0469205974 (21E), maturity in 2013, new rate at 1 October 2010: 1.3780% pa.

Questions may be directed to Henrik Hjortshøj-Nielsen, Executive Vice President, Group Treasury, tel +45 44 55 10 40, or Nels Petersen, Head of Corporate Communications, tel +45 44 55 14 70.