

## ***Press release***

September 23, 2010

### **TransAtlantic appoints president**

The Board of TransAtlantic has resolved to appoint Stefan Eliasson as President and CEO of the company.

Stefan Eliasson, who has been employed at the company since 2000, is a graduate in Business Administration and has extensive experience of various positions at the company, most recently as Head of the Offshore/Icebreaking business area.

“It will be exciting to work on the challenges that TransAtlantic currently faces and I look forward to the task of advancing the company and building a distinct and strong brand,” Stefan Eliasson said in a statement.

Stefan Eliasson has been acting President of the company since year-end 2009.

*For further information, contact Stefan Eliasson, acting President of TransAtlantic, tel +46 (0)304 67 47 00, or Chairman Christen Sveaas, tel +47 23 11 70 00.*