

## PRESS RELEASE

Amsterdam, 9 April 2008

### **ING to close subscription for Perpetuals IV early due to strong demand**

ING Group announced today that the subscription period for perpetual subordinated bonds will close earlier than previously announced. The subscription for the ING Perpetuals IV will now be closed on Thursday 10 April 2008, 9:00 Amsterdam time. Presently a book has been built of over EUR 1.25 billion.

The issue is aimed at retail investors and is being sold through ING's network and the networks of BNP Paribas, UBS, ABN Amro and Rabobank. In the first three days of subscription, bonds were being sold to investors in over 12 European countries and in Asia.

The ING Perpetuals IV are expected to have a coupon of between 8% and 8.25% which will be fixed after the closing of the subscription, on Thursday on or around 12:00 Amsterdam time. An application has been made for trading of the bonds on Euronext Amsterdam by NYSE Euronext from 18 April 2008.

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#### **IMPORTANT INFORMATION**

This announcement is not an offer of securities and does not serve to provide full information regarding the ING Perpetuals IV and the offer. A prospectus in connection with the ING Perpetuals IV and the offer will be made available to the public. The availability of the intended offer to persons not resident in the Netherlands may be affected by the laws of the relevant jurisdiction in which they are resident. Such persons should inform themselves of, and observe, any applicable legal or regulatory requirements of their jurisdiction. More specifically, the intended offer will not be made, directly or indirectly, in or into the United States.

#### **Profile ING**

ING is a global financial institution of Dutch origin offering banking, investments, life insurance and retirement services to over 75 million private, corporate and institutional clients in more than 50 countries. With a diverse workforce of about 120,000 people, ING comprises a broad spectrum of prominent companies that increasingly serve their clients under the ING brand.