



To NASDAQ OMX Copenhagen

January 30, 2009

Release 1/2009

Moody's upgrades credit rating of TDC's long term debt

Copenhagen – Moody's Investor Service has on January 30, 2009, upgraded the credit rating of TDC's senior secured debt facility to Ba1 from Ba2. At the same time the credit rating of TDC's EMTN notes is upgraded to Ba3 from B1. The upgrade follows from Moody's upgrade of the credit rating of Nordic Telephone Company Holding ApS (NTCH), which owns 87.9% of TDC, to Ba2 (stable outlook) from Ba3 (positive outlook). The credit rating of NTCH's senior notes is upgraded to B1 from B2.

For inquiries regarding the above please contact TDC Investor Relations on +45 6663 7680 or investorrelations@tdc.dk.

TDC A/S
Teglholmsgade 1
0900 Copenhagen C
Tel. +45 66 63 76 80

Internet:
www.tdc.com
E-mail:
investorrelations@tdc.dk

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TDC is the leading provider of communications solutions in Denmark with a strong Nordic focus. In the Nordic region TDC has four business units: Business Nordic, Fixnet Nordic, Mobile Nordic and YouSee. TDC's activities outside the Nordic Region comprise amongst others Sunrise, a leading telecommunications provider in Switzerland, and HTCC, a leading telecommunications provider in Hungary. TDC was partly privatized in 1994 and fully privatized in 1998. Nordic Telephone Company ApS owns 87.9% of TDC, with the remainder of the shares held by individual and institutional shareowners.

TDC listing**Aktier:** NASDAQ OMX Copenhagen.

Reuters TDC.CO.

Bloomberg TDC DC.

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