

Loan backed by a government guarantee approved by Vækstfonden

Cimber Sterling today received final approval from Vækstfonden of a loan with partial government guarantee under the "Danish Act on Temporary Government Guarantees for Loans to Certain Travel Operators".

The Icelandic ash cloud, which led to in the airspace closure in April – May 2010, caused a heavy financial burden for Cimber Sterling and the airline industry in general. In order to secure Cimber Sterling's capital and cash position as much as possible, we have applied for a loan with a partial government guarantee under Danish Act no. 593 and are pleased to announce that Cimber Sterling today received final approval from Vækstfonden. With the approval, Cimber Sterling's cash position will be strengthened by DKK 86 million, primarily consisting of the government-guaranteed loan.

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This Announcement has been prepared in Danish and translated into English. In the event of any discrepancy between the Danish Announcement and the English translation, the Danish Announcement shall prevail.

Cimber Sterling is a Danish-based airline with more than 850 employees, offices at five Danish airports and a fleet of 26 large and small aircraft. Cimber Sterling operates more than 1,000 flights per week and carries some 2.4 million leisure and business passengers per year. In addition to flights to domestic and holiday destinations and to a number of selected European destinations, Cimber Sterling is engaged in aircraft maintenance, development and sale of software for logistics relating to aircraft maintenance, and leasing of aircraft on wet and dry leases. For more information, go to cimber.dk.