

Press release 10/2010

1 October 2010

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Carlsberg signs new 5-year revolving credit facility of EUR 1.75bn

Carlsberg Breweries A/S ("Carlsberg") has today entered into a new 5-year multi-currency revolving credit facility of EUR 1.75bn.

The facility is for general corporate purposes as well as partial refinancing and cancellation of the Scottish & Newcastle acquisition facilities from October 2007.

With this new credit facility in place, Carlsberg has extended the maturity profile of its bank commitments and has achieved favourable pricing and terms.

Due to a significant oversubscription, the size of the credit facility was increased from EUR 1.5bn to EUR 1.75bn.

Carlsberg's Deputy CEO and CFO Jørn P. Jensen says "We are very pleased with the terms of the new credit facility and the confidence that our banks once again have shown us".

A total of 21 banks participate in the credit facility and going forward they will comprise the main relationship bank group. The facility is self-arranged by Carlsberg. 12 banks have been awarded the title "Mandated Lead Arranger and Bookrunner" and 9 banks have been awarded the title "Arranger".

List of banks participating in the facility (alphabetical order):

MLA & Bookrunners:

Bank of America Merrill Lynch
Bank of Tokyo-Mitsubishi UFJ, Ltd
BNP Paribas
Credit Agricole Corporate & Investment Banking
Danske Bank
Deutsche Bank AG, London Branch
Nomura International
Nordea
Rabobank International, London Branch
The Royal Bank of Scotland plc
SEB
Societe Generale

Arrangers:

Bank of China
CIC, London Branch
Citi
DnB NOR Bank ASA
Intesa Sanpaolo S.p.A.
KfW IPEX-Bank GmbH
Svenska Handelsbanken
Swedbank AB
Unicredit Bank Austria AG

Danske Bank is acting as agent on the facility

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The Carlsberg Group is one of the leading brewery groups in the world, with a large portfolio of beer and other beverage brands. The flagship brand – Carlsberg – is one of the best-known beer brands in the world and the Baltika, Carlsberg, and Tuborg brands are among the six biggest brands in Europe.. More than 43,000 people work for the Carlsberg Group, and its products are sold in more than 150 markets. In 2009, the Carlsberg Group sold more than 135 million hectolitres of beer, which is about 40 billion bottles of beer annually.

Find out more at www.carlsberggroup.com.