

Press release

Stockholm, 5 October 2010

Husqvarna AB's Nomination Committee for the 2011 Annual **General Meeting**

In accordance with the decision by Husqvarna's Annual General Meeting on April 27, 2010, the members of the Nomination Committee for the 2011 AGM are to be appointed by the four largest shareholders in terms of voting rights in the company as of August 31, 2010. In addition, the Nomination Committee shall also include the Chairman of the Husqvarna Board.

The Nomination Committee has been appointed by Investor AB, LE Lundbergföretagen AB, Alecta Mutual Pension Insurance and Skandia Liv. Each has appointed one member, as shown below, who will form Husqvarna's Nomination Committee together with the Chairman of the Husqvarna Board.

The Nomination Committee's members: Petra Hedengran (chairman), Investor AB Claes Boustedt, LE Lundbergföretagen AB Ramsay Brufer, Alecta Mutual Pension Insurance Torbjörn Callvik, Skandia Liv Lars Westerberg, Chairman of Husqvarna AB

The Nomination Committee will prepare proposals for the AGM in 2011, including proposals for the Chairman of the AGM, Board members, Chairman of the Board, fees to Board members, fees to the auditors, and the tasks and composition of the Nomination Committee for the AGM in 2012.

The Annual General Meeting of Husqvarna AB (publ) will be held on 4 May 2011, in Jönköping, Sweden.

Shareholders who wish to submit proposals to the Nomination Committee should send an email to <u>nominationcommittee@husqvarna.se</u> by 4 March 2011.

For additional information, please contact

Boel Sundvall, SVP Corporate Communications & IR, +46 8 738 7018 Tobias Norrby, Investor relations manager at +46 8 738 83 35 Husgvarna Press Hotline at +46 8 738 70 80 or press@husgvarna.se

The Husqvarna Group is the world's largest producer of outdoor power products including chainsaws, trimmers, lawn mowers and garden tractors. It is the European leader in consumer watering equipment under the Gardena brand. The Group is also one of the world leaders in cutting equipment and diamond tools for the construction and stone industries. Net sales in 2009 were SEK 34 billion and the average number of employees was 15,000.