

Company release

Listing of Pandora A/S contributes significantly to the annual profit

Through the ownership interest in the Axcel III fund the listing of Pandora A/S on 5 October 2010 on the Nasdaq Copenhagen Stock Exchange has a substantial positive effect on the annual profit of FIH Erhvervsbank.

The immediate effect of the listing is a capital gain in the area of DKK 1 billion relative to the recognised value of Axcel III.

The annual profit outlook will be reassessed in connection with the announcement of the financial statements for the third quarter on 10 November 2010, including the final calculation of the total costs related to Bank Package I participation.

Copenhagen on 6 October 2010 at 8:55.

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