

Company announcement 11/2010

6 October 2010

Page 1 of 1

Carlsberg issues 7-year EUR Notes

Carlsberg Breweries A/S has today successfully placed 7-year EUR Notes for a principal amount of EUR 1bn with a coupon of 3.375%.

These Notes have been issued under the company's European Medium Term Note (EMTN) Programme and will be listed on the Luxembourg Stock Exchange.

The proceeds of the offering will be used for the refinancing of the remaining part of the Scottish & Newcastle acquisition financing which matures in 2012 and general corporate purposes.

BNP Paribas, Crédit Agricole CIB, Danske Bank and Deutsche Bank acted as active bookrunners and Nomura acted as passive bookrunner.

Contacts:**Investor Relations:** Peter Kondrup, +45 3327 1221**Media Relations:** Jens Bekke, +45 3327 1412

The Carlsberg Group is one of the leading brewery groups in the world, with a large portfolio of beer and other beverage brands. The flagship brand – Carlsberg – is one of the best-known beer brands in the world and the Baltika, Carlsberg, and Tuborg brands are among the six biggest brands in Europe.. More than 43,000 people work for the Carlsberg Group, and its products are sold in more than 150 markets. In 2009, the Carlsberg Group sold more than 135 million hectolitres of beer, which is about 40 billion bottles of beer annually.

Find out more at www.carlsberggroup.com.