



# Press release

**AkzoNobel**  
Tomorrow's Answers Today

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## AkzoNobel completes acquisition of Schramm Holding AG

AkzoNobel has today completed its acquisition of more than 95 percent of the shares of coatings manufacturer Schramm Holding AG. The deal was first announced in June of this year.

Based in Germany and listed on the Hong Kong Stock Exchange, Schramm manufactures and markets coatings for plastics, metals and electrical insulation as well as coil coatings for aluminum. They achieved global revenues in 2010 of €115 million and employ around 800 people.

In addition to the Schramm deal, the company expects to finalize the acquisition of Korean SSCP's coatings business as of November 1, 2011. SSCP was also the majority shareholder of Schramm until today's deal.

These acquisitions underline AkzoNobel's determination to accelerate growth and to build leadership positions across all global markets in line with the company's Value and Values strategy.

"This is an important step for Industrial Coatings, making us the global leader in specialty plastic coatings for mobile devices, laptops, TVs and automotive interiors," said Conrad Keijzer, Managing Director of AkzoNobel Industrial Coatings.

Peter Brenner, the current CEO of Schramm Holding AG – who will become Director of the new, combined specialty plastic coatings business – added: "We are delighted to be able to begin the integration of Schramm into AkzoNobel. We are looking forward to working with our new colleagues and exploring the exciting opportunities this integration offers while ultimately delivering world-class products and service to our customers."

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AkzoNobel is the largest global paints and coatings company and a major producer of specialty chemicals. We supply industries and consumers worldwide with innovative products and are passionate about developing sustainable answers for our customers. Our portfolio includes well known brands such as Dulux, Sikkens, International and Eka. Headquartered in Amsterdam, the Netherlands, we are a Global Fortune 500 company and are consistently ranked as one of the leaders in the area of sustainability. With operations in more than 80 countries, our 55,000 people around the world are committed to excellence and delivering Tomorrow's Answers Today™.

### Note to editors - not for publication

Corporate Media Relations  
Tel. +31 20 502 78 33  
Contact: Oskar Bosson

Corporate Investor Relations,  
Tel. +31 20 502 78 54  
Contacts: Jonathan Atask, Huib Wurfbaun and Ivar Smits

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