

Press release

Stockholm 11 October 2010

Restatement of financial effects following the German Retail divestment

Following our announcement of the restructuring of SEB's German business on July 12 2010, we today publish restated historical accounts divided into continuing and discontinued operations. Some minor changes have been made compared to the pro forma information released in conjunction with the interim report for the second quarter 2010.

The attached presentation outlines the restatement and encompasses the Group, Merchant Banking and Retail divisions as well as the geographical dimension for full year 2009. The presentation also contains quarterly figures from the first quarter 2008 until the second quarter 2010. There are also key facts such as volumes, cost-income ratio and return on equity for the second quarter 2010 isolated and the full-year results of 2009.

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SEB is a leading Nordic financial services group. As a relationship bank, SEB in Sweden and the Baltic countries offers financial advice and a wide range of financial services. In Denmark, Finland, Norway and Germany the bank's operations have a strong focus on corporate and investment banking based on a full-service offering to corporate and institutional clients. The international nature of SEB's business is reflected in its presence in 20 countries worldwide. On 30 June 2010, the Group's total assets amounted to SEK 2,318bn while its assets under management totalled SEK 1,328bn. The Group has about 20,000 employees. Read more about SEB at www.sebgroup.com.