



GOVERNMENT DEBT MANAGEMENT

Kalkofnsvegi 1 150 Reykjavik Iceland
phone: 569 9600 fax: 569 9604
email: lanamal@lanamal.is
internet: <http://www.lanamal.is>

Press release

13 October 2010

AUCTION RESULT TREASURY BILLS RIKV 11 0215

Today at 11:00 the Government Debt Management auctioned Treasury bills in series RIKV 11 0215.

The auction was structured as a single-price auction which means that all accepted bids are offered to the bidders at the same price. The lowest accepted price (highest yield) determines the selling price. Yield is calculated as a simple interest rate based on the Actual/360 day rule.

The main results of the auction were:

RIKV 11 0215:

Number of bids in the series was 29, amounting to ISK 19,896 million nominal value. Bids were accepted for ISK 12,101 million nominal value at the price of 98.62 (simple interest of 4.10%).

The auction results for previous Treasury bill auctions are the following (nominal value):

Date	Time to maturity	Total bids (m.kr.)	Total number of bids	Accepted bids (m.kr.)	Number of accepted bids	Yield %
13.10.2009	4 months	45,965	68	32,831	46	8.50
12.11.2009	4 months	64,727	68	20,000	10	8.00
11.12.2009	4 months	29,613	41	21,400	23	7.50
13.01.2010	4 months	22,025	33	12,305	16	8.00
11.02.2010	4 months	37,438	42	24,308	30	7.85
11.03.2010	4 months	30,089	40	20,000	27	7.75
13.04.2010	4 months	37,737	59	20,000	23	6.74
12.05.2010	4 months	22,910	36	12,335	24	6.25
11.06.2010	4 months	31,287	50	20,000	34	5.95
13.07.2010	4 months	23,905	43	22,075	37	5.49
12.08.2010	4 months	34,211	29	20,054	10	4.68
13.09.2010	4 months	21,058	27	20,058	26	4.51
13.10.2010	4 months	19,896	29	12,101	14	4.10