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ReadSoft expands existing invoice automation agreement with global spirits company by signing agreement worth 375,000 USD

One of the largest premium spirits companies in the world will expand its use of ReadSoft's SAP-certified [invoice automation](#) solution to process paper and electronic invoices worldwide. Starting with a single location in Spain, the company experienced significant savings with ReadSoft's invoice automation solution and has therefore chosen to expand its AP investment globally. The agreement is worth 375,000 USD and was signed in the third quarter of 2010.

As the company experienced a fast return on investment in Spain and also saw improved processing times and better visibility and control over invoices, it began to envision similar efficiencies and a more standardized process company-wide. ReadSoft's [invoice automation](#) solution fit perfectly with the company's expansion objectives due to its tight integration with SAP and built-in country specific logic. This ensures a smooth implementation of the [invoice automation](#) solution across the customer's North American and European operations.

“We work in close collaboration with each customer to help them achieve their invoice automation goals and maximize their return on investment with compelling success,” comments Jan Andersson, President and CEO at ReadSoft. “This customer's goal to expand its invoice automation investment is a testament to the value our solution provides and we are excited about the opportunity to continue working closely together to achieve success on a global scale.”

For additional information, please contact:

ReadSoft AB

Jan Andersson, President and CEO

Phone: +46 708 37 66 00

Johan Holmqvist, Vice President, Corporate Communications

Phone: +46 708 37 66 77

Email: johan.holmqvist@readsoft.com

About ReadSoft

ReadSoft is a leading global provider of software solutions for Document Process Automation. ReadSoft's software enables companies to automate document processes such as [accounts payable processing](#), [document capture](#), [document sorting](#), and [order to cash](#). ReadSoft is by far the world's number one choice for [automated invoice processing](#), especially into business systems from [SAP](#) and [Oracle](#). Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden, and the ReadSoft share is traded on the NASDAQ OMX Nordic Exchange Small Cap list. For more information about ReadSoft, please visit www.readsoft.com.