



OMX – The Nordic Exchange Copenhagen

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**Pursuant to section 28(a) of the Securities Trading Act Max Bank A/S is to report the transactions in Max Bank A/S shares and connected securities of managerial staff and directors and connected persons.**

Name	Henrik Lund
Reason	Chief Executive Officer
Issuer	Max Bank A/S
ISIN code	DK0010305903
Type	Shares
Transaction	Acquisition
Trading date	12 October 2010
Market	OMX – The Nordic Exchange Copenhagen
Number	2,199
Market price	DKK 54,975

Yours sincerely  
Max Bank A/S

Allan Christensen  
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