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Capital market release

January 29, 2009

11:55 am CET

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A STAR ALLIANCE MEMBER 

Further to speculation in the media regarding Spanair SAS would like to make the following statement:

In a press release dated December 18, 2008, SAS stated that it is negotiating with a group of investors from Catalonia, lead by the Consorci de Turisme de Barcelona (the "Consorti") and Catalana d'Inciatives ("Inciatives"), for the purchase of a majority stake in SAS' subsidiary Spanair S.A. ("Spanair").

The deadline for negotiation of a final agreement is January 31, 2009 (as communicated in the press release dated December 18, 2008). We will issue a public statement once a final agreement has been signed.

Any media reference to the terms and conditions of the transaction is pure speculation.

SAS discloses this information pursuant to the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. The information was provided for publication on January 29, 2009, at 11:55 am CET.

For further information

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