

GREENTECH ENERGY SYSTEMS A/S

Greentech Energy Systems A/S Marielundvej 48, 1 DK – 2730 Herlev

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Herlev, 15 October 2010

Company Announcement No 30/2010

Monthly Update for September 2010

Production figures

				Year-to-
Production MWh	September ¹	September	Year-to-date	date
	2010	2009	2010	2009
Milbak (100%)	519.9	572.5	3,939.5	4,191.3
Oppelstrup (100%)	1,084.9	1,233.2	8,652.7	9,082.7
Hannesborg (100%)	187.3	207.1	1,555.2	1,210.1
Frørup (100%)	310.3	314.6	1,948.3	2,544.3
Denmark	2,102.4	2,327.4	16,095.7	17,028.4
Polczyno (100%)	308.9	194.4	1,687.1	1,927.2
Poland	308.9	194.4	1,687.1	1,927.2
Gehlenberg (100%)	1,952.9	2,090.9	16,677.7	18,888.5
Wormlage (50%)	689.9	499.8	5,162.8	5,869.7
Tiefental (50%)	412.5	323.3	4,116.2	4,110.0
Germany	3,055.3	2,914.0	25,956.7	28,868.2
Energia Verde (100%)	1,971.8	998.8	24,901.2	20,145.7
Monte Grighine (50%)	3,502.8	0.0	21,370.5	0.0
Minerva Messina (100%)	2,812.8	0.0	10,323.1	0.0
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Italy	8,287.4	330.0	56,594.8_	20,145.7
Total production	13,754.0	6,434.6	100,334.3	67,969.5
Growth	114%		48%	

The reported figures are Greentech Energy Systems A/S's share of the production.

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¹ The actual production reduced by expected electrical losses

Wind conditions in major parts of Europe in September 2010 were normal. In Italy, however, wind conditions were materially below normal. Furthermore, the production from the Minerva Messina and Monte Grighine projects is still affected by the final repair work performed by the wind turbine supplier.

Projects under construction

Negotiations have been entered into with respect to bridge financing of the Cagliari II project. We expect to be able to end these negotiations soon with a positive outcome.

Projects under development

In September 2010 the Company issued 900,000 shares for take-over of the Cagliari III project as well as the remaining 40% of the share capital of Energia Alternativa Srl.

Negotiations have been entered into with the minority shareholder of the four projects Brindisi, Candela, Montemilone and Guardia dei Lombardi. An agreement is expected concluded with respect to the take-over of the remaining 25% of these projects.

Other matters

An Extraordinary General Meeting has been conveened to be held today.

At this General Meeting GWM, Italy has proposed the following election of directors:

- Peter Høstgaard-Jensen
- Luca Rovati
- Benjamin Guest
- Valerio Andreoli
- Jean-Marc Janailhac

Please see Company Announcement No 29/2010 of 14 October 2010 for further information in this respect.

The Board of Directors

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