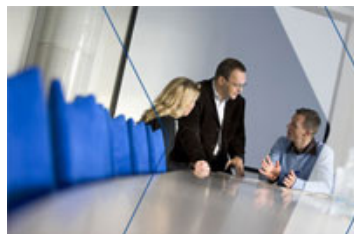


Helsingborg, Sweden, October 15, 2010



ReadSoft delivers accounts payable automation solution to Australian government shared services provider

ReadSoft's [accounts payable automation](#) technology has been selected by Service First, an Australian government shared services agency in New South Wales (NSW). The accounts payable solution will automate the handling of hundreds of thousands of invoices each year and the agreement is valued to 685,000 USD.

Rationalization within the government sector is driving shared service agencies to acquire systems and processes that enhance service levels and improve productivity efficiencies to deliver effective business services to clients.

Service First was looking for [accounts payable automation](#) technology that would drive cost savings and efficiencies through its accounts payable (AP) operation. ReadSoft, which has references from a number of government agencies, was the successful vendor in securing the contract.

The ReadSoft accounts payable automation solution will streamline efficiencies by automating the processing of invoices from arrival to payment – including invoice capture, matching, and automated workflow approval processes. The [accounts payable automation solution](#) also incorporates advanced reporting functions, giving immediate visibility into the accounts payable processes. This functionality provides the basis for a continuous improvement program that delivers improved service levels through optimized invoice processing and efficiency gains.

“More and more government organizations are recognizing the benefits of accounts payable automation solutions and ReadSoft has established a reputable standing in the Oceania shared service sector,” comments Jan Andersson, President and CEO at ReadSoft.

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About ReadSoft

ReadSoft is a leading global provider of software solutions for Document Process Automation. ReadSoft's software enables companies to automate document processes such as [accounts payable processing](#), [document capture](#), [document sorting](#), and [order to cash](#). ReadSoft is by far the world's number one choice for [automated invoice processing](#), especially into business systems from [SAP](#) and [Oracle](#). Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden, and the ReadSoft share is traded on the NASDAQ OMX Nordic Exchange Small Cap list. For more information about ReadSoft, please visit www.readsoft.com.