

Stockholm, October 17, 2010

## **IBS Board Members Steps Down**

**Stockholm, Sweden, October 17, 2010** – International Business Systems (STO: IBS B) – The board members Gunnel Duveblad and Pallab Chatterjee have today resigned from the board of directors of IBS AB.

A notice to call an extra general meeting will be issued shortly.

For more information, please contact:

Christian Paulsson, Acting President and CEO IBS AB

Tel: +46-70-211 00 10 christian.paulsson@ibs.net

Jeanette Cronstedt Lind Corporate Marketing IBS AB

Tel: +46-70-860 25 73 jeanette.lind@ibs.net

IBS in brief

With over 30 years of experience, IBS is a leading provider of distribution management solutions. IBS focuses on industries such as automotive, electrical components, paper & packaging and pharmaceutical distribution. More than 5,000 customers across some 40 countries use IBS software to gain fast and measurable returns on IT investments.

IBS B share is listed on OMX Nordic Exchange Stockholm. For more information, please visit www.ibs.net