



NEWS RELEASE

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Alfa Laval does not complete its public offer to the shareholders in Munters

On September 6, 2010, Alfa Laval announced a cash offer to the shareholders in Munters of SEK 68 per share (the "Offer"). On account of Cidron Intressenter AB's public offer to the shareholders in Munters on September 29, 2010, Alfa Laval increased the price in the Offer to SEK 75 per share in cash on October 1, 2010. On October 13, 2010, Cidron Intressenter AB increased its offer to SEK 77 per share.

Alfa Laval announced through a press release dated October 14, 2010, that Alfa Laval has decided to leave its Offer to the shareholders in Munters of SEK 75 per share unchanged.

At the end of the acceptance period last Friday, October 15, 2010, Alfa Laval had received acceptances in respect of 516,451 shares in Munters, which is equivalent to 0.70 percent of the shares and votes in Munters.

The Offer is, among other things, conditional upon the Offer being accepted to such extent that Alfa Laval becomes the owner of more than 90 percent of the shares in Munters. Since it is clear that this condition is not fulfilled, Alfa Laval will not complete the Offer.

Alfa Laval has agreed with AB Industrivärden and Investment AB Latour that their respective agreement to accept the Offer shall no longer be valid.

Alfa Laval has not acquired any shares in Munters outside of the Offer and does not own or otherwise control any shares in Munters.

The shares tendered in the Offer will automatically be returned to their respective owners.

The information in this press release was submitted for publication on October 18, 2010 at 08.50 (CET).

This press release may not be distributed, directly or indirectly, into or in, the United States of America, Australia, Japan, Canada, South Africa or New Zealand. The Offer is not being made to (and acceptances will not be accepted from) persons in those countries or elsewhere where their participation requires further documentation, filings or other measures in addition to those required by Swedish law.

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