

Press release

29 January 2009 - 10 a.m.

Peab builds at a biofuel plant in Jordbro

Peab has been commissioned to carry out all land- and construction work at a biofuel plant adjacent to an existing district heating plant in Jordbro, in Haninge municipality, just south of Stockholm. The customer is Vattenfall AB Nordic Heat and contract sum amounts to SEK 94 million.

The facility will be bio-fuel and produce 40 MW heat and 20 MW of electricity and it will be fired with wood chips returned.

Work has started and it is expected to be completed in June 2010.

For additional information, please contact: Fredrik Åslund, project manager Peab +46 733 372689 Gösta Sjöström, CIO Peab +46 733 371010

Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 10 a.m. on 29 January 2009.

Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 12.000 employees and a net sale exceeding SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on the Nasdaq OMX Stockholm.

Group Staff Information: +46 431 89000, direct +46 431 89126 gosta.sjostrom@peab.se mobile +46 733 371010