

# **RNB RETAIL AND BRANDS**

## **Information from the 2009 AGM of RNB RETAIL AND BRANDS AB**

On Wednesday 28 January RNB RETAIL AND BRANDS held its Annual General Meeting under the chairmanship of the chairman of the board Claes Hansson.

### **Adoption of income statement and balance sheet and resolution concerning discharge from liability**

The Annual General Meeting adopted the income statement and balance sheet for the Parent Company and the consolidated income statement and consolidated balance sheet for the fiscal year that extended from September 1, 2007 to August 31, 2008.

The AGM discharged the members of the Board and the Managing Director from liability for the 2007/2008 financial year.

### **Dividend**

The Annual General Meeting decided in accordance with the Board's and the managing director's motion that no dividend is to be distributed for the fiscal year 2007/2008.

### **Election of Board members**

The Annual General Meeting voted to re-elect Board members Claes Hansson, Mikael Solberg, Jan Carlzon, and Torsten Jansson to the Board, which also elected Lilian Fossum, Nils Vinberg and John Wallmark as new Board members. At the same time, Claes Hansson was re-elected Chairman of the Board. Eva Kempe Forsberg, Hans Risberg and Per Törnberg, which had declined re-election, resigned as members of the Board.

### **Fees to Board members and auditors**

The Annual General Meeting adopted the Nomination Committee's proposal that total fees to the Board of Directors shall remain unchanged in relation to the preceding fiscal year, meaning that the total director fees of SEK 875,000 shall be allocated so that the Chairman of the Board receives SEK 250,000 and that each other Board member who is not employed by the company receives SEK 125,000. No fee is to be paid for work on committees.

### **Nomination Committee**

The Annual General Meeting approved the Nomination Committee's proposal concerning principles for convening the Nomination Committee. Not later than at the end of the third quarter of the fiscal year, meaning at the end of May, the Chairman of the Board shall summon the four largest shareholders in the company at this date and invite them to become members of the Nomination Committee for the current fiscal year.

### **Principles of remuneration to management**

The AGM approved the resolution proposed by the Board concerning guidelines for remuneration to management.

### **Amendments to the Articles of Association**

The Annual General Meeting resolved to make amendments to the Articles of Association, including the fact that the company's Board of Directors shall not consist of any Deputy Board Members, plus a number of editorial amendments.

The information in this press release is of the type that RNB is obliged to disclose in accordance with the Securities Markets Act. The information was submitted for publication at 10:00 a.m. on January 29, 2009

# RNB RETAIL AND BRANDS

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*RNB RETAIL AND BRANDS AB is organized on the basis of two business areas – Polarn O. Pyret and a distribution platform for national and international brands. Polarn O. Pyret is a brand focused on baby and children's wear. The distribution platform consists of two main areas, Department Stores and Store Concepts. Department store operations are conducted via stores in the NK, Steen & Ström, Illum and Kosta outlet department stores. The store concepts comprise JC, Brothers and Sisters.*