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IBS secures financing

IBS secures a financing facility and enters into a cooperation with Svea Ekonomi

Svea Ekonomi and IBS have entered into an arrangement whereby IBS will receive a factoring credit facility of 100 mSEK. The cooperation will cover Sweden, Norway, Denmark and Finland in the first instance. The companies' ambitions are to extend the cooperation further in the future.

The factoring credit facility will secure all the working capital needs for IBS going forward and will further enhance the financial stability of the company. The IBS Group continues to have a strong financial standing. At the end of the third quarter the group equity amounted to 460 mSEK, with an equity to total assets ratio of 50% and the company had no net debt as at the end of the third quarter.

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IBS in brief

With over 30 years of experience, IBS is a leading provider of distribution management solutions. IBS focuses on industries such as automotive, electrical components, paper & packaging and pharmaceutical distribution. More than 4,000 customers across some 40 countries use IBS software to gain fast and measurable returns on IT investments.

IBS B share is listed on NASDAQ OMX First North Stockholm. For more information, please visit www.ibs.net