

IT Exchange Notice

IT 161/10

IT – INET Nordic Production – PRM (Pre Trade Risk Management) services - REMINDER

As of October 27, NASDAQ OMX will make changes to the PRM services in Production. This change is based on member feedback. This has been earlier communicated in [IT Notice 155/10](#).

Please observe that the launch date is moved from October 25 to October 27.

The following changes will be done to the service, in order to synchronize the thresholds for the member optional PRM Services (Fat Finger Checks) after the introduction of Volatility Guards on the NASDAQ NORDIC Exchanges,

- New threshold for OMXS30/OMXH25/OMXC20 shares and index ETFs will be set to 3% (previous 10%). This means that orders deviating more than 3% from last paid price will be rejected if this service is enabled on one or multiple ports.
- Passive Order checks will be disabled. This means that a passive order deviating more than the given percentage below will be accepted. Entering more aggressive orders than below will lead to a reject.

PRM Settings for the Fat Finger Check:

Liquidity band	PRM setting
OMXS30/OMXH25/OMXC20 shares and index ETFs	3% (<i>Changed</i>)
Liquid (Other shares) and other ETFs	15%
Illiquid shares: First North shares + liqgr C + spread >3%	25%
Penny shares*	
0,25-5DKK SEK 0,025-0,5EUR	50%
0,1-0,25DKK SEK 0,01-0,025EUR	75%
0,05-0,1 DKK SEK 0,005-0,01 EUR	100%
0-0,05SEK DKK 0 – 0,005 EUR	200%

Time schedule	OTF	Production
Passive Order checks will be disabled	2010-10-13	Note: New launch date - 2010-10-27 all affected ports will have the changed behavior accepting off-priced passive orders.
Index shares PRM price check threshold will be reduced to 3%	2010-10-13	2010-10-27

For further information concerning this IT notice please contact Tech Support:
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Best Regards,
NASDAQ OMX Nordic