

Scania Interim Report January-September 2010

- Operating income rose to SEK 9,021 m. (1,042), and earnings per share rose to SEK 7.63 (0.38)
- Net sales increased by 27 percent to SEK 55,663 m. (43,714)
- Cash flow amounted to SEK 8,388 m. (3,017) in Vehicles and Services

Comments by Leif Östling, President and CEO

Scania's operating income during the first nine months of 2010 rose to SEK 9,021 m. Higher vehicle deliveries and significantly increased capacity utilisation mainly explain the improvement. The first nine months of 2009 were characterised by low capacity utilisation and by negative effects from currency hedging. Demand in markets outside Europe is generally at a good level. The Brazilian truck market is strong as an effect of high economic activity, and demand is also benefiting from tax breaks and interest rate subsidies. Scania has taken advantage of the Group's common global product range and production structure, which has enabled the company to meet the strong demand in Latin America. Demand throughout Europe, including Russia, improved during the period from a very low level last year. The daily production rate has increased continuously during the period and Scania has focused on maintaining short delivery times. The increase in the production rate has meant that the risk of bottlenecks has increased among both sub-contractors and bodybuilding companies. Scania has hired production employees during the period, and to ensure flexibility these employees have been hired on temporary contracts. Activity in the transport business has increased, contributing to greater demand for service. Aside from Latin America and Asia, which noted good service demand throughout the period, volume also rose more substantially in Europe during the third quarter.

	First nine months of the year			Change, %	Q3		Change, %
	2010	2009			2010	2009	
Trucks and buses							
Units	2010	2009			2010	2009	
– Order bookings	52,452	24,918	110		15,424	10,634	45
– Deliveries	43,549	29,690	47		15,228	9,023	69
Net sales and earnings							
SEK m. (unless otherwise stated)	EUR m.*						
Net sales, Scania Group	6,077	55,663	43,714	27	18,558	13,426	38
Operating income, Vehicles and Services	975	8,930	1,124	-	3,337	588	-
Operating income, Financial Services	10	91	-82	-	52	-69	-
Operating income	985	9,021	1,042	-	3,389	519	-
Income before taxes	956	8,757	366	-	3,352	383	-
Net income for the period	666	6,103	307	-	2,307	278	-
Operating margin, percent		16.2	2.4		18.3	3.9	
Return on equity, percent		28.1	8.3				
Return on capital employed, Vehicles and Services, percent		32.3	11.5				
Earnings per share, SEK		7.63	0.38		2.88	0.35	
Cash flow, Vehicles and Services	916	8,388	3,017		2,395	1,109	
Number of shares: 800 million							

* Translated to EUR solely for the convenience of the reader at a closing day rate of SEK 9.16 = EUR 1.00.

Unless otherwise stated, all comparisons refer to the corresponding period of the preceding year.

This report has not been reviewed by the company's auditors.

The report is also available on www.scania.com

Business overview

Vehicles and Services

During the first nine months of 2010, total deliveries increased by 47 percent to 43,549 (29,690) vehicles, compared to the equivalent period of 2009. Net sales rose by 27 percent to SEK 55,663 m. Currency rate effects, excluding currency hedges, had a negative impact of 3 percent.

Order bookings rose by 110 percent to 52,452 (24,918) vehicles compared to the equivalent period of 2009, of which the first part was characterised by cancellations and great uncertainty among customers.

During the third quarter, deliveries increased by 69 percent to 15,228 vehicles. Net sales rose by 38 percent to SEK 18,558 m. Currency rate effects, excluding currency hedges, had a negative impact of 3 percent. Order bookings increased by 45 percent, compared to the equivalent period of 2009.

In April, Scania launched a new range of V8 trucks, including an entirely new top-of-the-line model that is the most powerful truck to date in the market. The engine features an output of 730 horsepower and has a torque of 3500 Nm. The truck is mainly intended for the most demanding long-haul segments. With the introduction of the new V8 range, Scania has all the technical solutions and the engine platform needed to fulfil the Euro 6 emission standards that go into effect at the end of 2013.

Due to high demand in Brazil and the improvement in Europe as well as the recovery in Asia, Scania successively increased its daily production rate during the period. Scania has taken advantage of the Group's global product range and production structure, supplying Latin America with components from its European production units.

Since the second quarter, Scania has resumed the five-day week. It also hired more than 1,000 employees during the second and third quarters at its European production units. These employees have been hired on fixed term temporary contracts to ensure flexibility.

These production increases, which are occurring throughout the heavy vehicle industry, have meant that the risk of bottlenecks has increased among both sub-contractors and bodybuilding companies.

Trucks

The entire European truck market, including Russia, improved during the period. This recovery is nevertheless occurring slowly. Freight prices have generally remained at a low level.

In Latin America, demand remains at a high level, especially in Brazil, where growth has been very strong due to high economic activity. The market is also being sustained by interest rate subsidies and tax breaks.

Order bookings, Scania trucks

	Jan-Sep 2010	Jan-Sep 2009	Change, %
Western Europe	16,707	7,871	112
Central and eastern Europe	5,006	1,461	243
Latin America	14,989	6,890	118
Asia	8,429	2,793	202
Other markets	2,500	1,681	49
Total	47,631	20,696	130

Deliveries, Scania trucks

	Jan-Sep 2010	Jan-Sep 2009	Change, %
Western Europe	12,928	12,208	6
Central and eastern Europe	3,513	2,047	72
Latin America	12,913	5,917	118
Asia	7,037	3,123	125
Other markets	2,078	1,884	10
Total	38,469	25,179	53

Order bookings, Scania buses and coaches

	Jan-Sep 2010	Jan-Sep 2009	Change, %
Europe	1,068	1,203	-11
Latin America	1,625	1,061	53
Asia and other markets	2,128	1,958	9
Total	4,821	4,222	14

Deliveries, Scania buses and coaches

	Jan-Sep 2010	Jan-Sep 2009	Change, %
Europe	1,398	1,451	-4
Latin America	1,390	834	67
Asia and other markets	2,292	2,226	3
Total	5,080	4,511	13

In Asia, a recovery has occurred in all segments.

Net sales of used trucks increased by 20 percent during the first nine months of 2010 and the inventory of used trucks has gradually decreased during the period.

Scania noted an upturn in its renting business in western Europe and expanded capacity during the first nine months of this year.

Scania's **order bookings** during the first nine months of 2010 amounted to 47,631 (20,696) trucks, an increase of 130 percent.

The first half of 2009, in particular, was characterised by cancellations and great uncertainty among customers, which resulted in a very low level of orders in several regions. In western Europe, order bookings were up 112 percent to 16,707 (7,871) units during the first nine months of 2010. Demand increased in virtually all markets. Aside from Great Britain, demand increased strongly in Germany, France and the Nordic countries.

In central and eastern Europe, order bookings rebounded from a very low level to 5,006 (1,461) trucks during the period. The upturn was mainly attributable to Russia, Poland and the Czech Republic.

In Latin America, order bookings climbed 118 percent during the first nine months. Order bookings were especially strong in Brazil, which accounted for the bulk of the upturn. Order bookings peaked during the second quarter. Demand increased in Argentina as well. Order bookings in Asia rose to 8,429 (2,793) units, mainly attributable to the Middle East. In other markets, Scania noted an upturn in its markets in southern Africa.

During the third quarter, order bookings increased by 56 percent to 14,061 trucks.

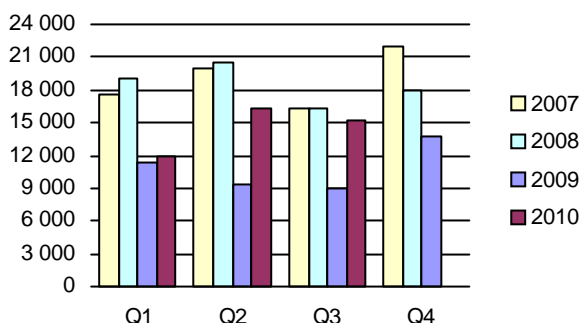
Scania's truck **deliveries** increased by 53 percent to a total of 38,469 units during the first nine months of 2010, compared to the same period of 2009. In western Europe, deliveries rose by 6 percent. During the first part of 2009, Scania's deliveries in western Europe were impacted by the high level of order bookings during 2008. In central and eastern Europe, deliveries rose by 72 percent; the upturn was attributable to Russia and Poland.

In Latin America, the delivery upturn was 118 percent, which was explained by very strong growth in Brazil.

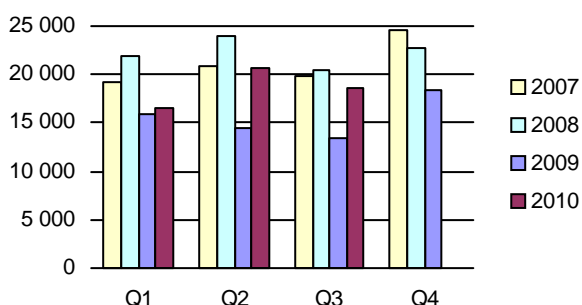
Net sales of trucks rose by 41 percent to SEK 32,470 m. (23,011) during the first nine months of 2010.

The total market for heavy trucks in 25 of the European Union member countries (all EU countries except Greece and Malta) plus Norway and Switzerland fell by 5 percent to about 122,700 units during the first nine months of 2010. Scania truck registrations amounted to some 16,800 units, equivalent to a market share of about 13.7 (13,2) percent.

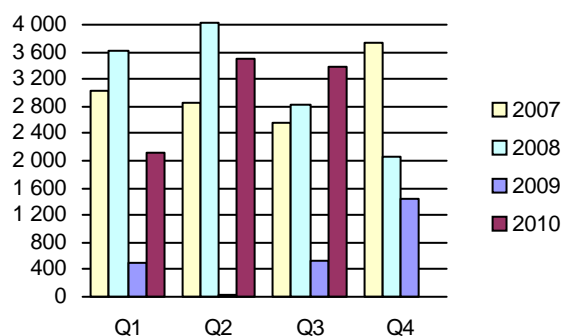
Vehicles delivered (units)



Net sales (SEK m.)



Operating income (SEK m.)





Buses and coaches

Scania's **order bookings** for buses and coaches rose by 14 percent to 4,821 (4,222) units during the first nine months.

In Europe, demand was down by 11 percent compared to the first nine months of 2009. In western Europe, demand fell mainly in Great Britain. In central and eastern Europe, Scania noted continued low demand.

In Latin America, order bookings rose by 53 percent during the first nine months. Order bookings were higher in most markets. In Asia and other markets, order bookings increased by 9 percent during the same period.

Scania's **deliveries** of buses and coaches totalled 5,080 (4,511) units during the first nine months. In Europe, deliveries fell by 4 percent to 1,398 units. The upturn in Latin America was related to Brazil, Argentina and Colombia. In Asia and other markets, deliveries rose by 3 percent.

Net sales of buses and coaches decreased by 7 percent to SEK 5,754 m. (6,204) during the first nine months.

Engines

Scania Engines is continuing to expand and strengthen its presence in the North American market. The expansion of its service network is one element in its efforts to attract major customers in the industrial segment. Early in 2010, Scania signed an agreement to supply engines to Terex, a leading US-based manufacturer of construction and industrial machinery. At the end of the third quarter of 2010, Scania signed an agreement with Doosan, based in South Korea, to supply engines for that company's dumpers and wheel loaders from the new Scania engine platform. The first series deliveries of engines to these customers will begin late in 2010.

Scania's new industrial engine platform meets the legally mandated EU Stage IIIB and US Tier 4i emission standards, which go into effect in 2011. These engines will also meet the next emission standards, EU Stage IV and Tier 4, which go into effect in 2014, without forcing customers to make extensive machine installation changes. Starting at the end of 2010, the new engine platform will also be available to customers for installation in power generation units (gensets).

Order bookings for engines increased by 67 percent to 4,813 (2,886) units during the first nine months of 2010. The increase was explained by a general upturn in Europe and Latin America. Engine deliveries rose by 71 percent to 4,485 (2,619) units during the first nine months, and net sales increased by 50 percent to SEK 800 m. (533). During the third quarter, order bookings decreased by 12 percent to 1,366 (1,559) units, and deliveries rose 72 percent to 1,491 (865) units. Net sales totalled SEK 262 m. (172).

Services

Service revenue rose by 2 percent to SEK 12,165 m. (11,954) during the first nine months of 2010. Demand increased and aside from Latin America and Asia, which noted good service demand throughout the period, volume also rose more substantially in Europe during the third quarter. Higher volume was partly offset by negative currency rate effects. During the third quarter, service revenue rose by 6 percent to SEK 4,095 m. (3,852). In local currencies, the upturn was 11 percent. The higher demand in Europe resulted in improved capacity utilisation in the workshops, compared to last year.

Scania is focusing on boosting the efficiency and capacity utilisation of workshops. Scania is continuing the expansion of its own service network by means of new and updated service workshops, in order to improve accessibility and service for customers. To improve the uptime for customers' vehicles, Scania is also adding more vehicle-related services by providing repairs, maintenance and parts for trailers, superstructures and bus and coach bodies, as well as an enhanced service offering for older vehicles.

Earnings

Vehicles and Services

Operating income in Vehicles and Services totalled SEK 8,930 m. (1,124) during the first nine months of 2010. Higher vehicle deliveries and substantially increased capacity utilisation had a positive impact on earnings. Measures initiated in 2009 to lower the cost level also had a positive effect. This was partly counteracted by a less favourable market mix.

Scania's research and development expenditures amounted to SEK 2,646 m. (2,407). After adjusting for SEK 258 m. (216) in capitalised expenditures and SEK 124 m. (223) in depreciation of previously capitalised expenditures, recognised expenses increased to SEK 2,512 m. (2,414).

Compared to the first nine months of 2009, currency spot rate effects amounted to SEK -165 m. Currency hedging income totalled SEK 550 m. During the first nine months of 2009, currency hedging income totalled SEK -2,020 m. The overall currency rate effect was thus SEK 2,405 m. compared to last year.

During the third quarter, operating income in Vehicles and Services totalled SEK 3,337 m. (588). The increase in vehicle deliveries and higher capacity utilisation had a positive impact on earnings. Higher prices also had a positive effect. This was partly counteracted by a less favourable market mix.

Scania's research and development expenditures amounted to SEK 865 m. (714) during the third quarter. After adjusting for SEK 83 m. (82) in capitalised expenditures and SEK 39 m. (38) in depreciation of previously capitalised expenditures, recognised expenditures increased to SEK 821 m. (670).

Compared to the third quarter of 2009, currency spot rate effects amounted to SEK -20 m. Currency hedging income totalled SEK 210 m. During the third quarter of 2009, currency hedging income totalled SEK -385 m. The overall currency rate effect was thus SEK 575 m. compared to the third quarter of 2009.

Financial Services

At the end of the third quarter of 2010, the size of Scania's customer finance portfolio amounted to SEK 35.2 billion, which represented a decrease of SEK 5.2 billion since year-end 2009. In local currencies, the portfolio shrank by 5 percent, equivalent to SEK 2 billion.

The penetration rate was 39 (43) percent during the first nine months in those markets where Scania has its own financing operations.

Operating income in Financial Services amounted to SEK 91 m. (-82) during the first nine months of 2010. Bad debt expenses were lower but remained at a high level and were mainly attributable to central and eastern Europe. Hauliers have been affected by the downturn in demand for transport services that began late in 2008. Although freight prices remained at a low level, during the period hauliers noted improved capacity utilisation. Operating income amounted to SEK 52 m. (-69) m. during the third quarter as bad debt expenses decreased.

Scania Group

During the first nine months of 2010, Scania's operating income amounted to SEK 9,021 m. (1,042). Operating margin increased to 16.2 (2.4) percent. Scania's net financial items totalled SEK -264 m. (-676). Net interest items amounted to SEK -227 m. (-583). Net interest items were favourably affected by lower average net debt compared to the corresponding period of 2009. Other financial income and expenses amounted to SEK -37 m. (-93).

The Scania Group's tax amounted to SEK -2,654 m. (-59). Net income for the period totalled SEK 6,103 m. (307), corresponding to a net margin of 11.0 (0.7) percent. Earnings per share amounted to SEK 7.63 (0.38).

Cash flow

Vehicles and Services

Scania's cash flow in Vehicles and Services amounted to SEK 8,388 m. (3,017) during the first nine months of 2010. Tied-up working capital decreased by SEK 1,003 m., mainly due to higher trade payables and lower inventories of used vehicles.

Net investments amounted to SEK 1,560 m. (2,380), including SEK 258 m. (216) in capitalisation of development expenses. At the end of the third quarter of 2010, the net cash position in Vehicles and Services amounted to SEK 4,134 m., compared to a net debt position of SEK 6,327 m. on the same date in 2009.

Scania Group

Scania's cash flow in Financial Services amounted to SEK 2,344 m. (4,365) during the first nine months of 2010, due to the reduced customer finance portfolio. Together with the positive cash flow in Vehicles and Services as well as the effect of the stronger Swedish krona, this reduced the Group's net debt by about SEK 13.6 billion, compared to the end of 2009.

Parent Company

The assets of the Parent Company, Scania AB, consist of shares in Scania CV AB. Scania CV AB is the parent company of the group that comprises all production and sales and service companies as well as other companies. Income before taxes of Scania AB totalled SEK 9 m. (3) during the first nine months of 2010.

Miscellaneous

Number of employees

At the end of the third quarter of 2010, the number of employees totalled 34,592, compared to 32,085 on the same date in 2009.

Material risks and uncertainty factors

The section entitled "Risks and risk management" in Scania's Annual Report for 2009 describes Scania's strategic, operational, legal and financial risks. Note 2 of the same report provides a detailed account of key judgements and estimates. Note 30 of the same report describes the financial risks, such as currency risk and interest rate risk. The risks that have the greatest impact on financial performance and on reporting for the Group and the Parent Company are summarised as follows:

a) Sales with obligations

About 10 percent of the vehicles Scania sells are delivered with residual value obligations or repurchase obligations. These are recognised as operating lease contracts, with the consequence that recognition of revenue and earnings is allocated over the life of the obligation (contract). If there are major changes in the market value of used vehicles, this increases the risk of future losses when selling returned vehicles. When a residual value obligation is deemed likely to cause a future loss, a provision is made in cases where the expected loss exceeds the as-yet-unrecognised profit on the vehicle. At the end of the third quarter of 2010, obligations related to residual value or repurchases amounted to SEK 6,026 m., compared to SEK 6,306 m. at the end of 2009.

b) Credit risks

In its Financial Service operations, Scania has an exposure in the form of contractual future payments. This exposure is reduced by the collateral Scania has in the form of the right to repossess the underlying vehicle. In case the market value of the collateral does not cover the exposure to the customer, Scania runs a credit risk. Reserves for probable losses in Financial Service operations are set aside in the estimated amounts required.

Accounting principles

Scania applies International Financial Reporting Standards (IFRSs) as adopted by the EU. This Interim Report of the Scania Group has been prepared in accordance with IAS 34, "Interim Financial Reporting" and the Annual Accounts Act. New accounting standards being applied starting on 1 January 2010 are as follows:

Revised IFRS 3, "Business Combinations" – the standard deals with reporting of business combinations (acquisitions of businesses) and includes a number of changes. The main changes concern the definition of a business combination, two alternative methods for reporting goodwill and the requirement that transaction costs be recognised as expenses when they arise. The standard is applied prospectively to acquisitions implemented after 1 January 2010. The revised standard did not affect Scania's financial reports during the period.

Other changes in IFRSs that enter into force on 1 January 2010 have not had any material impact on Scania's accounting.

Otherwise, accounting principles and calculation methods are unchanged from those applied in the Annual Report for 2009.

The Interim Report for the Parent Company, Scania AB, has been prepared in accordance with the Annual Accounts Act and recommendation RFR 2.3, "Accounting for Legal Entities" of the Swedish Financial Accounting Board.

Dividend

Scania's Annual General Meeting on 6 May 2010 approved a dividend for 2009 of SEK 1.00 per share. A total of SEK 800 m. was transferred to the shareholders.

Annual General Meeting

Scania's Annual General Meeting will be held on Thursday, 5 May 2011 in Södertälje, Sweden.

Södertälje, 25 October 2010

Leif Östling
President and CEO

Financial information from Scania

Scania's Year-end Report for 2010 will be published on 2 February 2011.

This report contains forward-looking statements that reflect management's current views with respect to certain future events and potential financial performance. Such forward-looking statements involve risks and uncertainties that could significantly alter potential results. These statements are based on certain assumptions, including assumptions related to general economic and financial conditions in the company's markets and levels of demand for the company's products.

This report does not imply that the company has undertaken to revise these forward-looking statements, beyond what is required by the rule book for issuers at the NASDAQ OMX Stockholm, if and when circumstances arise that will lead to changes compared to the date when these statements were issued.

The Interim Report for January-June 2010 stated the following:

"Demand in markets outside Europe is generally at a good level. The Brazilian truck market is strong as an effect of high economic activity, and demand is also benefiting from tax breaks and interest rate subsidies. Demand in the European truck market improved during the period from a very low level last year. The recovery was limited by overcapacity among hauliers and low freight prices. During the third quarter, vehicle deliveries are expected to be close to the level from the second quarter of 2010, in spite of the summer holiday period in Europe."

Contact persons:

Per Hillström
Investor Relations
tel. +46 8 553 502 26
mobile tel. +46 70 648 30 52

Erik Ljungberg
Corporate Relations
tel. +46 8 553 835 57
mobile tel. +46 73 988 35 57

The information in this Interim Report is that which Scania is required to disclose under Sweden's Securities Market Act and/or the Financial Instruments Trading Act. It was released for publication at 09:00 CET on 25 October 2010.

Consolidated income statements

Amounts in SEK m. unless otherwise stated	Nine months			Change in %	Q3			Full year 2009	Oct 09 - Sep 10
	EUR m.*	2010	2009		2010	2009	2009		
Vehicles and Services									
Net sales	6,077	55,663	43,714	27	18,558	13,426	62,074	74,023	
Cost of goods sold	-4,236	-38,800	-34,867	11	-12,571	-10,587	-48,890	-52,823	
Gross income	1,841	16,863	8,847	91	5,987	2,839	13,184	21,200	
Research and development expenses	-274	-2,512	-2,414	4	-821	-670	-3,216	-3,314	
Selling expenses	-505	-4,629	-4,618	0	-1,563	-1,393	-6,407	-6,418	
Administrative expenses	-88	-800	-692	16	-270	-186	-918	-1,026	
Share of income from associated companies and joint ventures	1	8	1		4	-2	5	12	
Operating income, Vehicles and Services	975	8,930	1,124		3,337	588	2,648	10,454	
Financial Services									
Interest and lease income	338	3,101	3,535	-12	1,029	1,086	4,666	4,232	
Interest and depreciation expenses	-246	-2,257	-2,663	-15	-738	-825	-3,514	-3,108	
Interest surplus	92	844	872	-3	291	261	1,152	1,124	
Other income and expenses	6	52	42	24	16	11	44	54	
Gross income	98	896	914	-2	307	272	1,196	1,178	
Selling and administrative expenses	-46	-419	-401	4	-147	-130	-538	-556	
Bad debt expenses	-42	-386	-595	-35	-108	-211	-833	-624	
Operating income, Financial Services	10	91	-82		52	-69	-175	-2	
Operating income	985	9,021	1,042		3,389	519	2,473	10,452	
Interest income and expenses	-25	-227	-583	-61	-54	-169	-722	-366	
Other financial income and expenses	-4	-37	-93	-60	17	33	-149	-93	
Total financial items	-29	-264	-676	-61	-37	-136	-871	-459	
Income before taxes	956	8,757	366		3,352	383	1,602	9,993	
Taxes	-290	-2,654	-59		-1,045	-105	-473	-3,068	
Net income for the period	666	6,103	307		2,307	278	1,129	6,925	
Other comprehensive income:									
Exchange rate differences	-133	-1,220	-187		-871	-695	188	-845	
Hedge of net investments in foreign operations	-	-	-1		-	-5	-1	0	
Cash flow hedges									
gains/losses arising during the period	69	634	796		99	817	719	557	
reclassification to operating income	-59	-544	2,022		-202	387	2,155	-411	
Actuarial gains/losses on pensions	-	-	-98		-	0	-84	14	
Income tax relating to components of other comprehensive income	-4	-35	-722		29	-324	-741	-54	
Other comprehensive income for the period	-127	-1,165	1,810		-945	180	2,236	-739	
Total comprehensive income for the period	539	4,938	2,117		1,362	458	3,365	6,186	
Net income attributable to:									
Scania shareholders	666	6,103	307		2,307	278	1,129	6,925	
Non-controlling interest	0	0	0		0	0	0	0	
Total comprehensive income attributable to:									
Scania shareholders	539	4,938	2,117		1,362	458	3,365	6,186	
Non-controlling interest	0	0	0		0	0	0	0	
Depreciation included in operating income	-218	-1,997	-2,061		-668	-626	-2,772	-2,708	
Earnings per share, EUR/SEK (no dilution) ¹		7,63	0,38		2,88	0,35	1,41	8,66	
Return on equity, percent ^{1,2}		28,1	8,3				5,1		
Operating margin, percent		16,2	2,4		18,3	3,9	4,0	14,1	

¹ Attributable to Scania shareholders' portion of net income.

² Calculations are based on rolling 12-month income.

* Translated solely for the convenience of the reader at a closing exchange rate of SEK 9.16 = EUR 1.00.

Net sales and deliveries, Vehicles and Services

Amounts in SEK m. unless otherwise stated	Nine months			Change in %	Q3		Full year 2009	Oct 09 - Sep 10
	EUR m.	2010	2009		2010	2009		
Net sales								
Trucks	3,545	32,470	23,011	41	11,352	6,487	32,832	42,291
Buses *	628	5,754	6,204	-7	1,528	1,869	8,837	8,387
Engines	87	800	533	50	262	172	821	1,088
Service-related products	1,328	12,165	11,954	2	4,095	3,852	15,904	16,115
Used vehicles	385	3,527	2,936	20	1,082	1,071	4,403	4,994
Miscellaneous	196	1,796	-677		572	-115	-208	2,265
Delivery sales value	6,169	56,512	43,961	29	18,891	13,336	62,589	75,140
Revenue deferrals ³	-92	-849	-247		-333	90	-515	-1,117
Net sales	6,077	55,663	43,714	27	18,558	13,426	62,074	74,023
Net sales ⁴								
Western Europe	2,750	25,186	24,489	3	8,004	7,089	33,498	34,195
Central and eastern Europe	485	4,438	3,694	20	1,526	1,240	5,468	6,212
Latin America	1,698	15,552	7,469	108	5,368	2,537	11,812	19,895
Asia	720	6,599	4,148	59	2,301	1,383	6,096	8,547
Other markets	424	3,888	3,914	-1	1,359	1,177	5,200	5,174
Net sales	6,077	55,663	43,714	27	18,558	13,426	62,074	74,023
Total delivery volume, units								
Trucks		38,469	25,179	53	13,768	7,561	36,807	50,097
Buses*		5,080	4,511	13	1,460	1,462	6,636	7,205
Engines		4,485	2,619	71	1,491	865	4,235	6,101

³ Refers to the difference between sales value based on deliveries and revenue recognised as income.

⁴ Revenues from external customers by location of customers.

* Including body-built buses and coaches.

Quarterly data, earnings

Amounts in SEK m. unless otherwise stated	2010				2009			
	EUR m.	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Vehicles and Services								
Net sales	2,026	18,558	20,602	16,503	18,360	13,426	14,429	15,859
Cost of goods sold	-1,372	-12,571	-14,397	-11,832	-14,023	-10,587	-11,691	-12,589
Gross income	654	5,987	6,205	4,671	4,337	2,839	2,738	3,270
Research and development expenses	-90	-821	-881	-810	-802	-670	-820	-924
Selling expenses	-172	-1,563	-1,608	-1,458	-1,789	-1,393	-1,612	-1,613
Administrative expenses	-29	-270	-267	-263	-226	-186	-232	-274
ventures	1	4	4	0	4	-2	0	3
Operating income, Vehicles and Services	364	3,337	3,453	2,140	1,524	588	74	462
Financial Services								
Interest and lease income	113	1,029	1,044	1,028	1,131	1,086	1,192	1,257
Interest and depreciation expenses	-81	-738	-761	-758	-851	-825	-884	-954
Interest surplus	32	291	283	270	280	261	308	303
Other income and expenses	2	16	10	26	2	11	6	25
Gross income	34	307	293	296	282	272	314	328
Selling and administrative expenses	-16	-147	-143	-129	-137	-130	-138	-133
Bad debt expenses	-12	-108	-101	-177	-238	-211	-233	-151
Operating income, Financial Services	6	52	49	-10	-93	-69	-57	44
Operating income	370	3,389	3,502	2,130	1,431	519	17	506
Interest income and expenses	-6	-54	-79	-94	-139	-169	-191	-223
Other financial income and expenses	2	17	-25	-29	-56	33	-7	-119
Total financial items	-4	-37	-104	-123	-195	-136	-198	-342
Income before taxes	366	3,352	3,398	2,007	1,236	383	-181	164
Taxes	-114	-1,045	-1,026	-583	-414	-105	31	15
Net income for the period	252	2,307	2,372	1,424	822	278	-150	179
Earnings per share, SEK *		7,63	2,97	1,78	1,03	0,35	-0,19	0,22
Operating margin, in percent		16,2	17,0	12,9	7,8	3,9	0,1	3,2

* Attributable to Scania shareholders' portion of net income.

Consolidated balance sheets by business segment

Amounts in SEK m. unless otherwise stated	2010				2009			
	EUR m.	30 Sep	30 Jun	31 Mar	31 Dec	30 Sep	30 Jun	31 Mar
Vehicles and Services								
Assets								
Non-current assets								
Intangible non-current assets	249	2,279	2,296	2,253	2,292	2,259	2,281	2,267
Tangible non-current assets	2,225	20,383	21,033	21,283	22,016	21,566	21,994	21,491
Lease assets *	408	3,735	3,746	3,423	3,774	3,749	4,204	4,169
Shares and participations	52	474	520	489	488	450	494	527
Interest-bearing receivables	43	394	153	148	168	79	99	19
Other receivables ^{5,6}	230	2,104	2,078	1,994	2,243	2,405	2,032	1,751
Current assets								
Inventories	1,358	12,439	12,125	11,936	11,762	13,056	14,258	14,591
Interest-bearing receivables	17	160	171	152	148	151	200	212
Other receivables ⁷	1,149	10,529	10,405	9,571	8,779	9,380	9,758	11,567
Short-term investments	10	95	49	30	47	37	29	78
Cash and cash equivalents	740	6,777	7,232	8,305	6,601	5,356	6,100	5,851
Total assets	6,481	59,369	59,808	59,584	58,318	58,488	61,449	62,523
Equity and liabilities								
Equity								
Scania shareholders	2,539	23,255	21,758	20,170	18,884	17,769	17,035	18,124
Non-controlling interest	0	1	1	1	1	1	1	1
Total equity	2,539	23,256	21,759	20,171	18,885	17,770	17,036	18,125
Interest-bearing liabilities	401	3,672	5,924	9,838	10,204	11,358	12,739	12,083
Non-current liabilities								
Provisions for pensions	555	5,088	5,061	4,986	4,963	4,853	4,856	4,685
Other provisions	211	1,937	2,022	1,876	1,784	1,825	1,840	1,605
Other liabilities ^{5,8}	433	3,967	4,180	3,964	4,038	4,390	4,859	5,046
Current liabilities								
Provisions	141	1,288	1,222	1,123	1,097	1,098	1,255	1,424
Other liabilities ^{9*}	2,201	20,161	19,640	17,626	17,347	17,194	18,864	19,555
Total equity and liabilities	6,481	59,369	59,808	59,584	58,318	58,488	61,449	62,523
⁵ Including deferred tax								
⁶ Including derivatives with positive value for hedging of borrowings								
	67	617	453	566	848	974	545	537
⁷ Including derivatives with positive value for hedging of borrowings								
	125	1,144	709	579	175	212	225	369
⁸ Including derivatives with negative value for hedging of borrowings								
	55	508	664	661	686	839	1,162	1,292
⁹ Including derivatives with negative value for hedging of borrowings								
	35	319	372	472	819	709	984	864
Net cash (-) / Net debt (+)								
excl. provisions for pensions, incl. derivatives as above	-451	-4,134	-1,483	1,491	4,038	6,327	7,986	7,404

*Comparative figures for "Lease assets" and "Other liabilities" at Vehicles and Services have been adjusted to reflect a change in principles for elimination between business segments.

Consolidated balance sheets by business segment

Amounts in SEK m. unless otherwise stated	2010				2009			
	<i>EUR m.</i>	30 Sep	30 Jun	31 Mar	31 Dec	30 Sep	30 Jun	31 Mar
Financial Services								
Assets								
Non-current assets								
Intangible non-current assets	2	21	22	25	25	26	27	23
Tangible non-current assets	3	30	31	31	33	33	38	41
Lease assets	892	8,166	8,491	8,345	8,898	8,142	8,910	9,069
Financial receivables	1,750	16,025	17,235	17,632	19,097	20,316	22,605	23,766
Other receivables ¹⁰	23	212	191	121	135	93	104	74
Current assets								
Financial receivables	1,202	11,009	11,404	11,439	12,409	12,493	13,145	13,754
Other receivables	107	983	986	1,024	1,212	1,052	1,403	1,071
Cash and cash equivalents	27	248	249	327	499	457	273	244
Total assets	4,006	36,694	38,609	38,944	42,308	42,612	46,505	48,042
Equity and liabilities								
Equity								
Scania shareholders	457	4,185	4,320	4,311	4,418	4,285	4,561	4,736
Total equity	457	4,185	4,320	4,311	4,418	4,285	4,561	4,736
Interest-bearing liabilities	3,339	30,582	32,454	32,870	36,228	36,519	40,099	41,389
Non-current liabilities								
Provisions for pensions	2	19	19	19	20	21	22	22
Other provisions	0	3	3	4	3	3	3	3
Other liabilities ¹⁰	77	702	665	612	700	674	724	737
Current liabilities								
Provisions	0	2	2	5	3	0	2	1
Other liabilities	131	1,201	1,146	1,123	936	1,110	1,094	1,154
Total equity and liabilities	4,006	36,694	38,609	38,944	42,308	42,612	46,505	48,042

¹⁰ Including deferred tax

Consolidated balance sheets by business segment

Amounts in SEK m. unless otherwise stated	2010				2009			
	EUR m.	30 Sep	30 Jun	31 Mar	31 Dec	30 Sept	30 Jun	31 Mar
Eliminations								
Assets								
Lease assets	-150	-1,379	-1,479	-1,492	-1,555	-1,576	-1,680	-1,611
Other current receivables	-65	-594	-653	-634	-620	-636	-882	-560
Total assets	-215	-1,973	-2,132	-2,126	-2,175	-2,212	-2,562	-2,171
Equity and liabilities								
Other current liabilities	-215	-1,973	-2,132	-2,126	-2,175	-2,212	-2,562	-2,171
Total equity and liabilities	-215	-1,973	-2,132	-2,126	-2,175	-2,212	-2,562	-2,171
Scania Group								
Assets								
Non-current assets								
Intangible non-current assets	251	2,300	2,318	2,278	2,317	2,285	2,308	2,290
Tangible non-current assets	2,228	20,413	21,064	21,314	22,049	21,599	22,032	21,532
Lease assets	1,150	10,522	10,758	10,276	11,117	10,315	11,434	11,627
Shares and participations	52	474	520	489	488	450	494	527
Interest-bearing receivables	1,793	16,419	17,388	17,780	19,265	20,395	22,704	23,785
Other receivables ^{11, 12}	253	2,316	2,269	2,115	2,378	2,498	2,136	1,825
Current assets								
Inventories	1,358	12,439	12,125	11,936	11,762	13,056	14,258	14,591
Interest-bearing receivables	1,219	11,169	11,575	11,591	12,557	12,644	13,345	13,966
Other receivables ¹³	1,191	10,918	10,738	9,961	9,371	9,796	10,279	12,078
Short-term investments	10	95	49	30	47	37	29	78
Cash and cash equivalents	767	7,025	7,481	8,632	7,100	5,813	6,373	6,095
Total assets	10,272	94,090	96,285	96,402	98,451	98,888	105,392	108,394
Total equity and liabilities								
Equity								
Scania shareholders	2,996	27,440	26,078	24,481	23,302	22,054	21,596	22,860
Non-controlling interest	0	1	1	1	1	1	1	1
Total equity	2,996	27,441	26,079	24,482	23,303	22,055	21,597	22,861
Non-current liabilities								
Interest-bearing liabilities	2,086	19,104	20,866	21,282	26,504	29,164	31,609	25,605
Provisions for pensions	557	5,107	5,080	5,005	4,983	4,874	4,878	4,707
Other provisions	211	1,940	2,025	1,880	1,787	1,828	1,843	1,608
Other liabilities ^{11, 14}	510	4,669	4,845	4,576	4,738	5,064	5,583	5,783
Current liabilities								
Interest-bearing liabilities	1,654	15,150	17,512	21,426	19,928	18,713	21,229	27,867
Provisions	141	1,290	1,224	1,128	1,100	1,098	1,257	1,425
Other liabilities ¹⁵	2,117	19,389	18,654	16,623	16,108	16,092	17,396	18,538
Total equity and liabilities	10,272	94,090	96,285	96,402	98,451	98,888	105,392	108,394
¹¹ Including deferred tax								
¹² Including derivatives with positive value for hedging of borrowings								
	67	617	453	566	848	974	545	537
¹³ Including derivatives with positive value for hedging of borrowings								
	125	1,144	709	579	175	212	225	369
¹⁴ Including derivatives with negative value for hedging of borrowings								
	55	508	664	661	686	839	1,162	1,292
¹⁵ Including derivatives with negative value for hedging of borrowings								
	35	319	372	472	819	709	984	864
Equity/assets ratio, percent		29,2	27,1	25,4	23,7	22,3	20,5	21,1

Statement of changes in equity

Amounts in SEK m. unless otherwise stated	Nine months			Full year
	EUR m.	2010	2009	2009
Equity, 1 January	2,544	23,303	21,938	21,938
Net income for the period	666	6,103	307	1,129
Other comprehensive income for the period	-127	-1,165	1,810	2,236
Dividend	-87	-800	-2,000	-2,000
Total equity at the end of the period	2,996	27,441	22,055	23,303
Attributable to:				
Scania AB shareholders	2,996	27,440	22,054	23,302
Non-controlling interest	0	1	1	1

Information about segments

Amounts in SEK m. unless otherwise stated	Nine months			Full year	Oct 09 -
	EUR m.	2010	2009	2009	Sep 10
Revenue from external customers, Vehicles and Services	6,077	55,663	43,714	62,074	74,023
Revenue from external customers, Financial Services	339	3,101	3,535	4,666	4,232
Elimination of intra-segment revenues within Vehicles and Services	-144	-1317	-1352	-1,842	-1,807
Revenue from external customers, Scania Group*	6,272	57,447	45,897	64,898	76,448
Operating income, Vehicles and Services	975	8,930	1,124	2,648	10,454
Operating income, Financial Services	10	91	-82	-175	-2
Operating income, Scania Group	985	9,021	1,042	2,473	10,452

* Revenue from Scania Group reported in Volkswagen interim report for Q3 2010, amounts to EUR 5,966 m. The difference from above reported revenue is mainly due to a difference in the presentation of hedge result in the consolidated income statement.

Contingent liabilities

Contingent liabilities at June 30, 2010 amounted to SEK 436 m, a decrease with SEK 43 m compared with December 31, 2009.

Cash flow statement

Amounts in SEK m. unless otherwise stated	Nine months			2010			2009			
	EUR m.	2010	2009	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Operating activities										
Income before taxes	956	8,757	366	3,352	3,398	2,007	1,236	383	-181	164
Items not affecting cash flow	268	2,451	2,546	802	838	811	1,080	686	847	1,013
Taxes paid	-198	-1,818	-872	-580	-720	-518	-264	-287	-536	-49
Cash flow from operating activities										
before change in working capital	1,026	9,390	2,040	3,574	3,516	2,300	2,052	782	130	1,128
of which: Vehicles and Services	977	8,945	1,632	3,409	3,434	2,102	1,949	636	-77	1,073
Financial Services	49	445	408	165	82	198	103	146	207	55
Change in working capital etc., Vehicles and Services	109	1,003	3,765	-376	768	611	1,315	1,098	2,059	608
Cash flow from operating activities	1,135	10,393	5,805	3,198	4,284	2,911	3,367	1,880	2,189	1,736
Investing activities										
Net investments, Vehicles and Services	-170	-1,560	-2,380	-638	-575	-347	-769	-625	-948	-807
Net investments in credit portfolio etc., Financial Services	207	1,899	3,957	559	-160	1,500	547	1,553	1,564	840
Cash flow from investing activities	37	339	1,577	-79	-735	1,153	-222	928	616	33
Cash flow from Vehicles and Services	916	8,388	3,017	2,395	3,627	2,366	2,495	1,109	1,034	874
Cash flow from Financial Services	256	2,344	4,365	724	-78	1,698	650	1,699	1,771	895
Financing activities										
Change in net debt from financing activities	-1,072	-9,813	-4,532	-3,299	-4,063	-2,451	-2,017	-3,302	-788	-442
Dividend to shareholders	-87	-800	-2,000	-	-800	-	-	-	-2,000	-
Cash flow from financing activities	-1,159	-10,613	-6,532	-3,299	-4,863	-2,451	-2,017	-3,302	-2,788	-442
Cash flow for the year	13	119	850	-180	-1,314	1,613	1,128	-494	17	1,327
Cash and cash equivalents at beginning of period	775	7,100	4,581	7,481	8,629	7,100	5,813	6,373	6,095	4,581
Exchange rate differences in cash and cash equivalents	-21	-194	382	-276	166	-84	159	-66	261	187
Cash and cash equivalents at end of period	767	7,025	5,813	7,025	7,481	8,629	7,100	5,813	6,373	6,095



Number of employees

	2010			2009			
	30 Sep	30 Jun	31 Mar	31 Dec	30 Sep	30 Jun	31 Mar
Production and corporate units	15,946	15,147	14,250	14,672	14,452	14,885	15,377
Research and development*	3,264	3,156	3,091	2,642	2,638	2,696	2,792
Sales and service companies	14,807	14,589	14,419	14,475	14,462	14,527	14,949
Vehicles and Services	34,017	32,892	31,760	31,789	31,552	32,108	33,118
Financial Services	575	567	558	541	533	515	513
Total number of employees	34,592	33,459	32,318	32,330	32,085	32,623	33,631

*Due to a structural change referring to Procurement approximately 450 people were transferred from "Production and corporate units" to "Research and development" as from January 2010.

Quarterly data, units by geographic area

	2010			2009				
	Q3	Q2	Q1	Full year	Q4	Q3	Q2	Q1
Order bookings, trucks								
Western Europe	4,922	6,150	5,635	12,644	4,773	3,014	3,001	1,856
Central and eastern Europe	2,299	1,440	1,267	2,568	1,107	815	416	230
Latin America	4,356	6,194	4,439	11,214	4,324	3,668	1,563	1,659
Asia	1,810	3,968	2,651	4,208	1,415	945	1,263	585
Other markets	674	1,193	633	2,374	693	567	661	453
Total	14,061	18,945	14,625	33,008	12,312	9,009	6,904	4,783
Trucks delivered								
Western Europe	4,476	4,802	3,650	16,669	4,461	3,354	3,723	5,131
Central and eastern Europe	1,297	1,189	1,027	3,239	1,192	637	549	861
Latin America	4,478	4,685	3,750	9,566	3,649	2,026	1,778	2,113
Asia	2,760	2,966	1,311	4,843	1,720	939	947	1,237
Other markets	757	787	534	2,490	606	605	684	595
Total	13,768	14,429	10,272	36,807	11,628	7,561	7,681	9,937
Order bookings, buses*								
Western Europe	329	354	293	1,609	492	229	326	562
Central and eastern Europe	39	30	23	103	17	64	11	11
Latin America	518	642	465	1,538	477	517	312	232
Asia	275	757	550	1,718	410	705	417	186
Other markets	202	149	195	826	176	110	253	287
Total	1,363	1,932	1,526	5,794	1,572	1,625	1,319	1,278
Buses delivered*								
Western Europe	282	599	417	1,851	555	366	457	473
Central and eastern Europe	39	39	22	233	78	48	43	64
Latin America	403	499	488	1,421	587	304	232	298
Asia	492	592	641	1,876	617	534	440	285
Other markets	244	216	107	1,255	288	210	510	247
Total	1,460	1,945	1,675	6,636	2,125	1,462	1,682	1,367

* Including body-built buses and coaches.

Parent Company Scania AB, financial statements

Amounts in SEK m. unless otherwise stated	Nine months			Full year
	EUR m.	2010	2009	2009
Income statement				
Operating income*	0	0	-11	-11
Financial income and expenses	1	9	14	2,017
Reversal untaxed reserve	-	-	-	814
Income taxes	0	-2	5	-209
Net income	1	7	8	2,611

Amounts in SEK m. unless otherwise stated	Nine months			Full year
	EUR m.	2010	2009	2009
Statement of other comprehensive income				
Net income	1	7	8	2,611
Other comprehensive income				
Group contributions	-	-	-	-608
Total comprehensive income	1	7	8	2,003

Amounts in SEK m. unless otherwise stated	2010			2009
	EUR m.	30 Sep	30 Sep	31 Dec
Balance sheet				
Assets				
Financial non-current assets				
Shares in subsidiaries	917	8,401	8,401	8,401
Current assets				
Due from subsidiaries	328	3,009	2,623	3,800
Total assets	1,245	11,410	11,024	12,201
Equity and liabilities				
Equity	1,245	11,408	10,206	12,201
Untaxed reserves	-	-	814	-
Current liabilities				
Trade payables	-	-	4	-
Tax liabilities	0	2	-	-
Total shareholders' equity and liabilities	1,245	11,410	11,024	12,201

Amounts in SEK m. unless otherwise stated	2010			2009
	EUR m.	30 Jun	30 Sep	31 Dec
Statement of changes in equity				
Equity, 1 January	1,331	12,201	12,198	12,198
Total comprehensive income	1	7	8	2,003
Dividend	-87	-800	-2,000	-2,000
Equity, 31 December	1,245	11,408	10,206	12,201

* Refers to administrative expenses