

GREATLY IMPROVED PROFITS AND GOOD GROWTH DURING THE QUARTER

JANUARY – SEPTEMBER 2010

- Net sales of SEK 794.6 (778.9) million
- Operating profit (EBIT) of SEK 108.4 (99.6) million, operating margin of 13.6 percent
- Pre-tax profit of SEK 107.4 (99.0) million
- Profit after tax of SEK 76.9 (71.9) million
- Earnings per share of SEK 1.49 (1.39)
- Cash flow from operations of SEK 18.2 (82.2) million
- A dividend of SEK 1.10 per share, totalling around SEK 57 million, was paid to the shareholders in May in the form of a split and compulsory redemption procedure

JULY – SEPTEMBER 2010

- Net sales of SEK 238.6 (208.7) million
- Operating profit (EBIT) of SEK 33.7 (21.0) million, operating margin of 14.1 percent
- Pre-tax profit of SEK 33.5 (20.9) million
- Profit after tax of SEK 23.8 (14.8) million
- Earnings per share amount to SEK 0.46 (0.29)

SIGNIFICANT EVENTS

- HiQ won a new contract to supply a leading global vehicle manufacturer with a production test system for Brazil
- HiQ created a new e-commerce system for JF Emballage
- HiQ won a large new contract from GTECH for the development of gaming platforms for a leading gaming operator
- HiQ ranked in the top 10 in Universum's annual survey of the most popular employers in Sweden
- HiQ named IT Consultant of the Year 2010 in Veckans Affärer's survey
- HiQ formed HiQ Finland by merging its two subsidiaries HiQ Softplan and HiQ Quality Services; Jukka Rautio is Managing Director of the new company, which employs nearly 200 people in the Helsinki region
- HiQ won a large contract to build a new insurance and debt collection system for Trafikförsäkringsföreningen (Swedish Motor Insurers)
- HiQ received a new order from FMV, the Swedish Defence Materiel Administration, worth SEK 14 million. The order pertains to maintain simulators for training fighting pilots for the JAS 39A Gripen
- HiQ won a management contract for Orc Software

HiQ is an IT and management consultancy company focusing on high-tech solutions in the fields of communications and software development. The company is a leading player in these fields and the Nordic region is its domestic market. HiQ employs approx. 1 100 people at offices in the Nordic Region and in Russia. HiQ is listed on the Nasdaq OMX Nordic Exchange Stockholm Mid Cap. For more information, please visit www.hiq.se

2010 IN BRIEF

Net sales for the period January – September 2010 were SEK 794.6 million and operating profit was SEK 108.4 million, a margin of 13.6 percent. The cash flow from operations was SEK 18.2 million.

Net sales in the third quarter amounted to SEK 238.6 million and operating profit (EBIT) to SEK 33.7 million, an operating margin of 14.1 percent.

In the third quarter the market for IT consultancy was buoyant. HiQ performed well during the quarter and our initiatives in respect of both new and existing customers have been highly successful. The recruitment of new employees has been intensified throughout the Group and we have a great need to grow in all our locations.

Demand in **industry and retail** is very good, being driven by among other things a strong e-commerce development. In 2010 HiQ has intensified its efforts in respect of the **financial sector**, with great results including a number of new Nordic and international projects. In **entertainment and multimedia** demand is strong and there remains great potential for further development.

The **automotive industry** is developing well and has recovered after the earlier recession.

In **telecom** a restructuring is under its way among mobile phone manufactures, which has affected HiQ Öresund.

In central Sweden, where the Group has offices in Stockholm, Arboga/Västerås and Linköping, HiQ is performing very well.

HiQ's business in Gothenburg is currently developing very well and is reporting the strongest growth in the Group.

The performance of HiQ's business in the Öresund region is stable in view of the market situation.

In Finland HiQ is continuing to successfully expand its client base and develop the business with current and new clients. By forming HiQ Finland this spring, HiQ's position has been further strengthened. The Finnish business now employs close to 200 people in the Helsinki region.

Demand for projects combining specialist expertise with near-shore development (i.e. in Russia) is strong.

HiQ was ranked in the top 10 in Universum's annual survey of the most popular employers in Sweden among those with an IT education.

In the first quarter of 2010 HiQ was named IT Consultant of the Year 2010 in the magazine Veckans Affärer's annual survey of buyers of consulting services. This is the fourth year in succession that HiQ has topped the list.

HiQ is characterised by its clearly defined values – winning results, individual responsibility, making it simple and bringing joy. Simple and sound values favour our clients, employees and HiQ.

MARKETS

The period January – September 2010 was generally characterised by a good market for IT consulting services and good demand for HiQ's services. As a result, HiQ has intensified its recruitment of new employees in the Group and now needs to grow in all its locations.

HiQ has a strong position in the Nordic region as a specialist service provider and has a very strong brand. HiQ offers very good geographical and market coverage and enjoys very strong customer relations with leading international enterprises as well as public sector agencies.

HiQ makes life simpler for people and we help our clients to simplify and improve their operations using communications and technology.

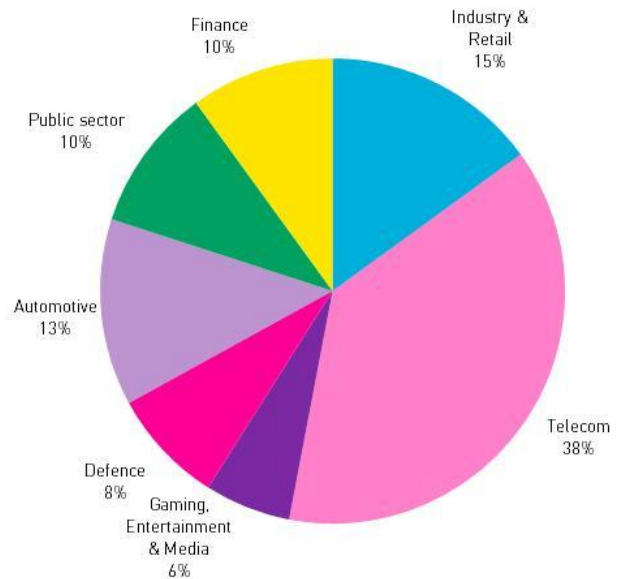
Communications are all increasing in volume and importance every day. The technology that makes such communication possible is becoming an ever more important part of our lives – both at home and at work. HiQ is at the centre of this development and is contributing in various ways to making this communication work simply and smoothly, as well as making it user-friendly. We help our clients in projects where communications are essential round the clock.

In 2010 HiQ has intensified its efforts in respect of a number of areas with substantial market potential for HiQ's services, such as our initiative in respect of the financial sector, which has had good results. HiQ is now a significant player and we see great potential for becoming a leading provider to enterprises in the Nordic financial industry, specialising in processes and IT for securities trading.

New technology creates many opportunities for new types of companies and services. These services often need the Internet and mobility in order to function. In addition, more and more digital content is being produced that is communicated through various channels.

European e-commerce is expected to grow by 11 percent on average over the coming five years, largely thanks to better access and more marketing by e-traders. IT is also becoming increasingly business-critical in many organisations. These developments bring many interesting opportunities for HiQ. We have a strong offering and many years' experience in both IT and

business development helping more and more clients with everything from consulting and strategy in IT to business development.



HiQ's net sales by sector for the last 12 months

Agreements and deliveries announced during the third quarter:

- HiQ won a new contract from a leading global vehicle manufacturer. The contract is for the supply of a new production system for Brazil.
- HiQ was commissioned by JF Emballage to create a new e-commerce system for EUR pallets. Thanks to the new system, by 2013 carbon dioxide emissions are expected to be reduced by 26,000 tonnes per year through the fact that there will be 50,000 fewer journeys by heavy goods vehicles.
- HiQ developed an Android version of the game LightUp for the gaming company GlobalFun. It was developed in close partnership between HiQ in Moscow and HiQ Karlskrona.

TELECOMS

Technology is developing very rapidly and the need for communication is constantly increasing. The fast pace of development, with short product life cycles and new services constantly being added, means the market is being driven forward at high speed. This puts substantial pressure on manufacturers, operators and network owners and as a result,

technologies and platforms are constantly changing – creating many new opportunities for HiQ.

HiQ holds a very strong position in telecoms, having worked with suppliers, operators, users and regulatory authorities since the company was formed.

HiQ is far out in front when it comes to designing products and services based on mobile platforms such as Android, iPhone, Symbian and Windows Mobile. Development work takes place partly in the Nordic region and partly in our Moscow office, where HiQ has specialist expertise in this field. HiQ's expertise in mobility means we can help our clients to take strategic decisions concerning the introduction of mobile services in their operations.

HiQ's clients in the telecoms segment include Ericsson, Nokia, Samsung, Telenor, TDC, 3, Tele2 and PTS.

GAMING, ENTERTAINMENT & MEDIA

The development of new technology is creating opportunities for new types of companies in this segment. New and established companies are now offering services for which Internet access and mobility are basic requirements; many of them are music, gaming and other entertainment services. This is creating interesting opportunities for HiQ. Our considerable experience within the telecoms sector enables us to meet the growing demand for multimedia services, i.e. where the Internet, mobility, media and entertainment converge.

Increased mobility and the growth of the Internet are the drivers of major change. Today, nearly three million people in the Nordic region use interactive channels for sports gaming and games of chance every week. HiQ has worked for more than fifteen years on developing platforms that enable Internet gaming and is a leading consultancy in the Nordic region in this field.

For example, HiQ is working with leading media companies to transfer system platforms with a view to achieving uniform and efficient handling of media content.

HiQ's clients in this sector include Bonnier, GTECH, Hippos, Kanal5, Veikkaus, Voddler, Svenska Spel, Ace Interactive and De Lotto.

AUTOMOTIVE

For Nordic players in the automotive industry the market has improved, and demand for HiQ's services increased during the period.

HiQ works on integration, development and testing of telematics and infotainment systems for future vehicle models for leading manufacturers. Also mobility, an area where HiQ has long experience from, becomes a more important part in our automotive projects.

HiQ is also working on many development projects involving active safety. These products are increasingly being integrated into new vehicles. HiQ is well positioned in this sector and works with the leading vehicle manufacturers in the Nordic region.

Efforts to strengthen HiQ in the automotive sector, with the Gothenburg office as a lead, have put HiQ in a very strong position to continue to grow and win market shares in this segment during the rest of 2010.

HiQ won a new contract from a leading global vehicle manufacturer to supply a new production system for Brazil. HiQ has previously supplied a similar system for the client's operations in Asia.

HiQ works with leading clients such as Danaher Motion, Bombardier, Saab, Scania, Volvo Cars and Volvo Group.

SECURITY & DEFENCE

The company's expertise in simulation technology combined with long-term customer relations have resulted in strong demand for HiQ's services in security and defence.

HiQ works with the Swedish Defence and for example with projects regarding implementation of operational systems.

HiQ has worked in partnership with FMV, the Swedish Defence Materiel Administration, for many years. In 2010 FMV reconfirmed its confidence in HiQ by placing a new order for the maintenance and further development of training simulators for the JAS 39 Gripen.

HiQ has worked on the development of training simulators for the JAS fighter aircraft for close on 20 years and enjoys a close and fruitful collaboration with Saab Aerosystems and FMV.

More than 150 fighter pilots all over the world have been trained in simulators that HiQ has helped to develop.

HiQ is also involved in developing development simulators and test equipment for BAE Systems Bofors.

INDUSTRY & RETAIL

IT is business-critical for players in the Nordic manufacturing industries and the need for effective IT support processes is increasing.

Demand in this segment is very strong today.

More and more functions are being embedded in machinery, products and vehicles. HiQ specialises in developing embedded systems and works with leading industrial players in this area. HiQ also works on developing systems that support operations, such as process monitoring systems and various quality assurance projects.

HiQ has a strong offering in the retail sector and works with leading companies on establishing standards and quality assurance for new payment solutions, launching new mobile services, etc.

HiQ's clients in this sector include ABB, Atlas Copco, DeLaval and Outokumpu.

PUBLIC SECTOR

It is becoming increasingly important for public agencies and organisations to develop an IT environment that streamlines and strengthens operations and improves levels of service.

HiQ has worked on developing business-critical IT solutions for public authorities and agencies for more than ten years. One example of this is that HiQ has won a contract from Trafikförsäkringsföreningen (Swedish Motor Insurers) to build a complete new IT system to support the insurance business.

We expect demand in the segment to remain strong and have strengthened our market position during the period.

Examples of other clients include the Swedish Transport Administration, ECHA (the European Chemicals Agency), the Swedish Civil Contingencies Agency (MSB), the Government Offices of Sweden, the Swedish Pensions Agency, the Swedish

Agency for Economic and Regional Growth and the Swedish National Tax Board.

FINANCE

Global competition in the financial sector means the sector is constantly changing and becoming more efficient. EU directives on increased transparency and competition require changes to bank IT systems. The existing systems need to be developed to comply with new regulatory requirements and to be able to control operational risks. To do this, the industry needs to find competitive solutions and this is creating opportunities for HiQ.

HiQ has cutting edge expertise in processes and IT for securities trading. The company specialises in development, testing and administration of transaction-intensive systems for securities trading for clients such as Handelsbanken, NASDAQ OMX, Orc Software, Nordea, SEB and Swedbank.

In 2010 HiQ has further intensified its efforts in the financial sector and has won a number of international and Nordic projects in this area.

HiQ's goal is to be established as one of the leading suppliers in the Nordic region of specialist IT services for securities trading.

THE GROUP'S DEVELOPMENT

HiQ is performing well and has intensified its recruitment of new employees in the Group. There is now a need to grow in all the Group's locations.

In Finland HiQ is continuing to successfully expand its client base and develop the business with current and new clients. By forming HiQ Finland this spring, HiQ's position has been further strengthened. The Finnish business now employs close to 200 people in the Helsinki region.

In central Sweden, where the Group has offices in Stockholm, Arboga/Västerås and Linköping, HiQ is performing very well with many new clients and extended projects.

HiQ's business in Gothenburg is currently developing very well and is reporting the strongest growth in the Group. The office is very successful in the automotive sector.

The performance of HiQ's business in the Öresund region is stable in view of the market situation. The office in Lund has

extended its client base. The office in Copenhagen does, on the other hand, not show satisfactory results yet.

DELIVERY MODELS

HiQ offers a flexible delivery model and a customised offering. The company offers specialist expertise for projects on the client's site, in our own facilities and via our development centre in Russia.

Demand for projects combining specialist expertise provided on the client's site with near-shore development (i.e. in Russia) increases.

MARKETING AND MARKETING COMMUNICATIONS

HiQ works actively to strengthen its brand through marketing and PR activities, including the use of digital media. There is a major focus on marketing activities for recruitment purposes. For example, HiQ launched its own web TV channel – Channel Q – on hiq.se just in time for the European Athletics Championships in Barcelona. Peter Häggström, former long-jumper and expert commentator for channels such as SVT, provided daily reports on the competitions not only on the TV channel, but also on YouTube and Twitter. During the period of these broadcasts HiQ noticed a doubling of traffic on its own website.

In 2010 HiQ is continuing its collaboration with Flash Engineering and the drivers Jan 'Flash' Nilsson, Thed Björk and Prince Carl Philip. The collaboration offers unique opportunities to arrange activities for clients and employees in Safety Driving and ECO Driving. In 2010 HiQ is also Flash Engineering's main partner for the Porsche Carrera Cup.

HiQ is also continuing its cooperation with Janette Hargin and her professional extreme skiing activities.

EMPLOYEES

At the end of the period HiQ had 1,082 (1,014) employees, of whom 974 (958) are active staff.

NET SALES AND PROFIT

HiQ's net sales are SEK 794.6 (778.9) million.

The operating profit (EBIT) is SEK 108.4 (99.6) million, corresponding to a margin of 13.6 (12.8) percent.

Consolidated net financial items for the period were SEK -1.0 (-0.7) million.

Pre-tax profit (PTP) is SEK 107.4 (99.0) million.

HiQ's net sales and profit during the period have been negatively affected by a strengthening of the Swedish krona relative to the euro and the Danish krone. This affected net sales by approximately SEK 16 million and operating profit by approximately SEK 4 million for the period January – September.

INVESTMENTS

The Group's net investments in fixed assets during the period amounted to SEK 5.5 (2.9) million.

Investments in new premises totalled SEK 0.1 (0.3) million, in equipment SEK 0.6 (0.0) million and in financial leasing SEK 4.8 (2.6) million.

FINANCIAL POSITION

Cash flow from operations is positive at SEK 18.2 (82.2) million.

Working capital increased during the period primarily as a result of increased net sales, which affects cash flow.

As of 30 September the Group had liquid assets of SEK 89.6 (73.1) million. Liquid assets is reduced by SEK 3.9 million compared with the second quarter 2010. The cash flow during the third quarter is primarily due to HiQ's growth and seasonality.

Interest-bearing net funds at the end of the period amounted to SEK 71.5 (56.4) million.

Shareholders' equity amounted to SEK 583.3 (557.3) million at the end of the period and the equity/assets ratio was 75.2 (76.3) percent.

OUTLOOK

HiQ makes life simpler for people and we help our clients to simplify and improve their operations using communications and technology.

Communications are increasing in volume and importance every day. The technology that makes such communication possible is becoming an ever more important part of our lives – both at home and at work. HiQ works on projects and with clients where communications are of crucial importance. HiQ helps with and simplifies people's daily lives.

HiQ's main strategy is to be a leading specialised service company with its heart in the Nordic region. HiQ offers services within the areas of communications, software development and IS/IT to clients in the Nordic region and internationally.

HiQ's growth strategy is based on organic growth complemented by strategic acquisitions. HiQ's acquisition strategy is to strengthen the company geographically by expanding its Nordic presence and acquiring companies that add new expertise within HiQ's core business.

HiQ has faith that the sectors in which it operates will experience long-term growth and believes that the number of sectors in which technology is a vital factor in success will increase in the future. Specific areas of focus for HiQ in 2010 are finance, media and entertainment, and retail.

Our goal is to be profitable, to generate good growth and strong cash flows and to be the leading company in the Nordic region within selected niches, as well as the best IT and management consultancy for clients, employees and shareholders.

HiQ prioritises quality, profitability and growth in that order.

HiQ does not make forecasts.

EVENTS AFTER THE END OF THE PERIOD

In accordance with a resolution passed by HiQ's Annual General Meeting on 25 March 2010 a Nomination Committee has been formed consisting of Jan Andersson (Swedbank Robur Fonder), Peter Rönström (Lannebo Fonder), Magnus Molin (Svolder) and Anders Ljungh (Chairman of the Board of HiQ).

REDEMPTION OF SHARES

On 25 March 2010 the Annual General Meeting decided on a share split and compulsory redemption procedure in which each share was split into an ordinary share and a redemption share, with the redemption share then being subject to compulsory redemption.

As a result of the redemption procedure around SEK 57 million, equivalent to SEK 1.10 per share, was transferred to the company's shareholders. The redemption sum was paid out in May 2010.

WARRANTS

On 25 March 2010 the Annual General Meeting approved a warrant programme aimed at HiQ employees. All warrants will be acquired by the employees at market price.

The warrant programme consists of two series, the first of which was issued in May and was aimed at all employees. The second series will be issued in November 2010. The number of warrants in series one and two will amount to a maximum of 1,000,000 warrants in total, with each warrant entitling the holder to buy one share.

In the first series a total of 235,400 warrants were subscribed for, with a strike price of SEK 36.20. If all outstanding warrant programmes are fully exercised, the dilution effect will be around 4.4 percent. The warrants issued in 2010 have a term of 3 years and shares may be subscribed for in May and November 2013 respectively.

PARENT COMPANY

The profit after tax for HiQ International AB was SEK 17.1 (13.1) million.

As of 30 September the parent company's interest-bearing net funds amounted to SEK 33.1 (17.7) million. Adjusted shareholders' equity was SEK 454.1 (419.8) million and the equity/assets ratio was 85.9 (80.8) percent.

The company's net investments during the period amounted to SEK 0.1 (0.0) million.

ACCOUNTING PRINCIPLES

This interim report was prepared in accordance with IAS 34, "Interim Financial Reporting", and the Swedish Annual Accounts Act.

The accounting principles are the same as those used for the last annual report, with the exception that the amendments to IFRS 3 "Business Combinations" and IAS 27 "Consolidated and Separate Financial Statements" have been applied as of 1 January 2010.

The parent company complies with the Swedish Annual Accounts Act and applies the Swedish Financial Reporting Board's recommendation RFR 2.3.

SIGNIFICANT RISKS AND UNCERTAINTIES

HiQ's business is affected by a number of different factors, some of which are within the company's control while others are outside it. A consulting firm such as HiQ is affected by business-related risks such as recruitment, project risks, competition and price pressure, the progress of our key clients, bad debts and the capacity to enter into framework agreements. Market-related risks include those related to economic cycles. Financial risks include exchange rate risk and interest risk.

For a detailed description of significant risks and uncertainties, please refer to HiQ's 2009 Annual Report, pages 36-37.

REPORTING DATES IN 2010:

Year-end release 2010, 1 February 2011
First quarter results 2011, April 28 2011

ANNUAL GENERAL MEETING

The 2010 Annual General Meeting will be held on April 28, 2011 in the Company's Office at 4.00 p.m. as decided by the Board of Directors of HiQ International AB. Notice of the Annual General

Meeting will be published at least four weeks prior to this date on the company's website and in Post- och Inrikes Tidningar, and will be advertised in Svenska Dagbladet. Shareholders wishing to submit proposals to the Nomination Committee can do so by e-mail to valberedning@hiq.se or by post to HiQ International's head office in Stockholm.
Valberedningen (Nomination Committee)
HiQ International AB
Box 7421
SE-103 91 Stockholm

Proposals must be submitted to the Nomination Committee by February 15, 2011 at latest.

Stockholm, 26 October 2010
The Board of HiQ International AB

This report has not been reviewed by the company's auditors.

HiQ discloses the information provided herein pursuant to the Securities Market Act and/or the Financial Instruments Trading Act.
This report was submitted for publication at 07:30 CET on 26 October 2010.

For further information, please contact:

Lars Stugemo, President and CEO of HiQ
tel.: +46 (0)8-588 90 000

Fredrik Malm, CFO and head of IR HiQ
tel. +46 (0)8-588 90 034, +46 (0)704-200 017

HiQ International AB (publ), company reg. no. 556529-3205
Mäster Samuelsgatan 17, 9th Floor
Box 7421
SE-103 91 STOCKHOLM

tel.: +46 (0)8-588 90 000

fax: +46 (0)8-588 90 001

www.hiq.se

HiQ International Group
Company registration number 556529-3205

Income Statement

SEK 000s	Jan-Sep 2010	Jan-Sep 2009	July-Sep 2010	July-Sep 2009	RTM	2009
Net sales	794 628	778 948	238 564	208 671	1 073 342	1 057 662
Assignment-specific external expenses	-99 333	-91 885	-31 986	-23 009	-132 116	-124 668
Staff costs	-531 922	-531 520	-155 101	-147 541	-714 719	-714 317
Other external expenses	-46 594	-45 972	-14 998	-14 034	-60 795	-60 173
Depreciation	-8 412	-9 931	-2 818	-3 074	-11 351	-12 870
Operating profit	108 367	99 640	33 661	21 013	154 361	145 634
Finance income	555	797	98	88	872	1 114
Finance costs	-1 550	-1 471	-238	-212	-1 587	-1 508
Pre-tax profit	107 372	98 966	33 521	20 889	153 646	145 240
Income tax	-30 426	-27 022	-9 677	-6 056	-42 504	-39 100
Profit for the period attributable to shareholders	76 946	71 944	23 844	14 833	111 142	106 140
Other comprehensive income						
Exchange differences on translating foreign operations	-33 570	-19 172	-9 788	-18 526	-29 513	-15 115
Other comprehensive income for the period	-33 570	-19 172	-9 788	-18 526	-29 513	-15 115
Profit for the period attributable to shareholders	43 376	52 772	14 056	-3 693	81 629	91 025
Earnings per share attributable to shareholders (based upon profit for the period)						
Earnings per share before dilution, SEK	1,49	1,39	0,46	0,29	2,15	2,06
Earnings per share after dilution, SEK	1,49	1,39	0,46	0,29	2,15	2,06
Average number of shares, thousands	51 605	51 605	51 605	51 605	51 605	51 605
Average number of shares, after dilution, thousands	51 785	51 605	51 755	51 630	51 748	51 605

The HiQ International Group
Company registration number 556529-3205

Balance Sheet

SEK 000s	30 Sep 2010	30 Sep 2009	31 Dec 2009
ASSETS			
FIXED ASSEST			
Tangible fixed assets	24 995	24 871	24 166
Intangible fixed assets			
Goodwill	307 379	330 645	333 417
Other intangible fixed assets	11 073	16 572	15 450
Financial fixed assets	17 148	17 821	15 857
Total fixed assets	360 595	389 909	388 890
CURRENT ASSETS			
Accounts receivable, trade	182 754	154 363	182 064
Current income tax assets	36 147	14 868	17 524
Other receivables	12 776	8 195	10 348
Prepaid expenses and accrued income	93 661	89 580	69 627
Liquid assets	89 623	73 055	131 862
Total current assets	414 961	340 061	411 425
Total assets	775 556	729 970	800 315
SHAREHOLDERS' EQUITY AND LIABILITIES			
Shareholders' equity			
Shareholders' equity attributable to shareholders	583 251	557 309	596 035
Total shareholders' equity	583 251	557 309	596 035
Non-current liabilities			
Long-term interest-bearing debt	14 258	13 022	12 715
Deferred tax liabilities	3 261	4 846	4 455
Total non-current liabilities	17 519	17 868	17 170
Current liabilities			
Short-term interest-bearing debt	3 898	3 654	3 569
Accounts payable, trade	32 668	18 826	35 857
Other liabilities	56 906	50 930	55 458
Accrued expenses and prepaid income	81 314	81 383	92 226
Total current liabilities	174 786	154 793	187 110
Total shareholders' equity and liabilities	775 556	729 970	800 315

The HiQ International Group
Company registration number 556529-3205

SEK 000s	Jan-Sep 2010	Jan-Sep 2009	July-Sep 2010	July-Sep 2009	RTM	2009
Cash flow analysis						
Cash flow before change in operating capital & investments	62 749	59 229	16 010	5 056	98 908	95 388
Change in operating capital	-44 546	22 948	-19 210	-4 043	-23 415	44 079
Cash flow before investments	18 203	82 177	-3 200	1 013	75 493	139 467
Cash flow from investments	-1 082	-64 025	-222	-769	-214	-63 157
Cash flow after investments	17 121	18 152	-3 422	244	75 279	76 310
Cash flow from investments activities	-59 360	-74 109	-466	-2 477	-58 715	-73 464
Change in liquid assets	-42 239	-55 957	-3 888	-2 233	16 564	2 846
Liquid assets at the start of the period	131 862	129 016	93 511	75 292	73 059	129 016
Liquid assets at the end of the period	89 623	73 059	89 623	73 059	89 623	131 862
Change in shareholders' equity						
Amount at the start of the period	596 035	575 946	569 195	561 002	557 309	575 946
Dividends / redemption	-56 766	-72 247	0	0	-56 766	-72 247
Warrant premiums	606	838	0	0	1 079	1 311
Total comprehensive income for the period	43 376	52 772	14 056	-3 693	81 629	91 025
Amount at the end of the period	583 251	557 309	583 251	557 309	583 251	596 035
Key figures						
Operating profit (EBIT)	108 367	99 640	33 661	21 013	154 361	145 634
Operating margin	13,6%	12,8%	14,1%	10,1%	14,4%	13,8%
Profit margin	13,5%	12,7%	14,1%	10,0%	14,3%	13,7%
Capital employed	601 407	573 985	601 407	573 985	601 407	612 319
Operating capital	511 784	500 930	511 784	500 930	511 784	480 457
Return on operating capital	21,8%	20,7%	6,7%	4,2%	30,5%	30,8%
Return on shareholders' equity	13,0%	12,7%	4,1%	2,7%	19,5%	18,1%
Financial position						
Expensed investments in computers	1 025	383	377	23	1 206	564
Liquid assets	89 623	73 055	89 623	73 055	89 623	131 862
Interest-bearing net cash	71 467	56 379	71 467	56 379	71 467	115 578
Shareholders' equity	583 251	557 309	583 251	557 309	583 251	596 035
Equity/assets ratio	75,2%	76,3%	75,2%	76,3%	75,2%	74,5%
Employees						
Number of employees at end of period	1 082	1 014	1 082	1 014	1 082	1 014
Number of employees in duty at end of period	974	958	974	958	974	932
Average number of employees	930	959	942	936	927	951
Value added per employee	665	647	193	176	908	888
Turnover per employee	854	812	253	223	1 158	1 113
Operating profit per employee	116	104	36	22	166	153
Share data						
No. of shares at end of period, thousands	51 605	51 605	51 605	51 605	51 605	51 605
Average no. of shares before dilution, thousand	51 605	51 605	51 605	51 605	51 605	51 605
Average no. of shares after dilution, thousand	51 785	51 605	51 755	51 630	51 748	51 605
Profit per share before dilution, SEK	1,49	1,39	0,46	0,29	2,15	2,06
Profit per share after dilution, SEK	1,49	1,39	0,46	0,29	2,15	2,06
Shareholders' Equity per share, SEK	11,30	10,80	11,30	10,80	11,30	11,55

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Segment reporting

	Jan - Sep 2010				
	Sweden	Finland	Denmark	Group and elim	Group
Net sales from external clients	649 062	128 296	17 270	0	794 628
Net sales from other segments	304	0	1 417	-1 721	0
Net sales	649 366	128 296	18 687	-1 721	794 628
Operating profit	88 050	32 558	-1 329	-10 912	108 367
Operating margin %	13,6%	25,4%	-7,1%		13,6%
Financial net					-995
Profit before tax					107 372
Assets*	393 278	276 762	60 293	45 223	775 556

	Jan - Sep 2009				
	Sweden	Finland	Denmark	Group and elim	Group
Net sales from external clients	599 474	133 300	46 174	0	778 948
Net sales from other segments	1 845	0	0	-1 845	0
Net sales	601 319	133 300	46 174	-1 845	778 948
Operating profit	84 082	25 788	-4 062	-6 168	99 640
Operating margin %	14,0%	19,3%	-8,8%		12,8%
Financial net					-674
Profit before tax					98 966
Assets*	356 446	284 686	66 627	22 211	729 970

	July - September 2010				
	Sweden	Finland	Denmark	Group and elim	Group
Net sales from external clients	196 247	38 631	3 686		238 564
Net sales from other segments	0	0	471	-471	0
Net sales	196 247	38 631	4 157	-471	238 564
Operating profit	30 381	9 861	-894	-5 687	33 661
Operating margin %	15,5%	25,5%	-21,5%		14,1%
Financial net					-140
Profit before tax					33 521
Assets*	393 278	276 762	60 293	45 223	775 556

	July - September 2009				
	Sweden	Finland	Denmark	Group and elim	Group
Net sales from external clients	159 023	39 421	10 227	0	208 671
Net sales from other segments	329	0	0	-329	0
Net sales	159 352	39 421	10 227	-329	208 671
Operating profit	20 084	6 052	-2 809	-2 314	21 013
Operating margin %	12,6%	15,4%	-27,5%		10,1%
Financial net					-124
Profit before tax					20 889
Assets*	356 446	284 686	66 627	22 211	729 970

* Assets per segment consists of assets used in the daily operations and that could be allocated to a specific segment. This means that tangible fixed assets and current assets are included. Financial assets have not been allocated to specific segments.

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Income Statement

SEK 000s	Jan - Sep 2010	Jan - Sep 2009	RTM	2009
Net sales	17 931	19 236	22 056	23 361
Assignment-specific external expenses	-665	-678	-755	-768
Other external expenses	-9 514	-9 422	-13 157	-13 065
Staff costs	-18 220	-12 862	-29 484	-24 126
Depreciation and write-downs	-39	-19	-56	-36
Operating profit	-10 507	-3 745	-21 396	-14 634
Profit from shares in Group companies	23 132	16 590	145 056	138 514
Finance income	2 770	171	2 929	330
Finance costs	-494	-1 048	-618	-1 172
Pre-tax profit	14 901	11 968	125 971	123 038
Income tax	2 161	1 134	-30 170	-31 197
Profit for the period	17 062	13 102	95 801	91 841
Profit for the period attributable to shareholders	17 062	13 102	95 801	91 841

Balance Sheet

SEK 000s	30 Sep 2010	30 Sep 2009	31 Dec 2009
ASSETS			
FIXED ASSEST			
Tangible fixed assets	348	150	331
Financial fixed assets	424 832	436 540	422 670
Total fixed assets	425 180	436 690	423 001
CURRENT ASSETS			
Accounts receivable, trade	12 427	16 638	20 239
Receivables-Group companies	17 496	14 578	51 945
Current income tax assets	34 045	24 510	4 594
Other receivables	1 123	12	0
Prepaid expenses and accrued income	5 202	9 235	6 241
Liquid assets	33 126	17 710	26 179
Total current assets	103 419	82 683	109 198
Total assets	528 599	519 373	532 199

SHAREHOLDERS' EQUITY AND LIABILITIES

Shareholders' equity			
Total restricted equity	46 580	46 580	46 579
Total non-restricted equity	407 512	373 260	446 611
Total shareholders' equity	454 092	419 840	493 190
Current liabilities			
Accounts payable, trade	337	242	567
Liabilities - Group companies	66 216	90 514	22 269
Other liabilities	489	1 061	1 924
Accrued expenses and prepaid income	7 465	7 716	14 249
Total current liabilities	74 507	99 533	39 009
Total shareholders' equity and liabilities	528 599	519 373	532 199