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## Auction calendar for domestic government bonds

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<b>Date</b>	<b>Bond(s)</b>	<b>Further information</b>
<u>November</u>		
2 November	4 per cent 2015 and 4 per cent 2019	Max total sale DKK 4 bn.
<u>December*</u>		
7 December		
<u>January*</u>		
11 January		

\*: Tentative auctions dates.

Note: Max sale is at nominal value.

### **General information about government bond auctions**

The sale will commence via MTS Denmark's auction system with primary dealers in Danish government bonds as counterparts. Auctions depend on stable market conditions. As from the opening of MTS Denmark bids can be submitted until 10.30 CET. Subsequently a cut-off price will be fixed as quickly as possible and within 10 minutes at the latest. Bids at the cut-off price or above will be accommodated at the cut-off price. A pro-rata allocation of bids at the cut-off price may be applied.

No later than three trading days prior to the auctions, information about the auctioned bond(s) will be announced. The auction calendar will be updated with this information.

The auction calendar and terms of borrowing can be viewed on [www.governmentdebt.dk](http://www.governmentdebt.dk).

Please direct further enquiries to Ove Sten Jensen, on telephone +45 3363 6102 or by e-mail [governmentdebt@nationalbanken.dk](mailto:governmentdebt@nationalbanken.dk).