

## Increase of number of shares in PA Resources in October 2010

In accordance with Chapter 4 § 9 in the Financial Instruments Trading Act (Lag om handel med finansiella instrument), PA Resources announces that the number of shares and votes in the company increased by 10,712 to 637,475,843 shares during October 2010. The share capital increased by SEK 5,356 to SEK 318,737,921.50 during the same period.

The increase is a result of completed conversions of PA Resources' convertibles 2008/2014, which was announced in a press release dated the 5 October 2010.

At the end of October 2010, the total number of shares and votes in PA Resources AB amounts to 637,475,843. The share capital amounts to SEK 318,737,921.50.

*Stockholm, 29 October 2010*

*PA Resources AB (publ)*

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**PA Resources AB** (publ) is an international oil and gas group with the business strategy to acquire, develop, exploit and divest oil and gas reserves, as well as explore new findings. The Group operates in Tunisia, United Kingdom, Denmark, Greenland, Netherlands, Equatorial Guinea and the Republic of Congo (Brazzaville). PA Resources is one of the largest oil producers in Tunisia and is also producing oil in the Republic of Congo. The parent company is located in Stockholm, Sweden.

PA Resources' net sales amounted to SEK 2,113 million during 2009. The company is listed on the NASDAQ OMX Nordic Exchange in Stockholm, Sweden (segment Mid Cap) and on the Oslo Stock Exchange in Norway (segment OB Match). For additional information, please visit [www.paresources.se](http://www.paresources.se).