

Press Release 1 November 2010

Kungsleden—New business development professionals

Listed Swedish property company Kungsleden AB (publ) has hired Frida Stannow Lind and Andreas Norberg.

Andreas Norberg has been employed as a Project Manager in Transactions, and will work on property transactions and analysis. He is currently Director of CBRE's Capital Markets division, where he has been advising on transactions for the past eight years.

Frida Stannow Lind has been employed as a business developer; her duties will include developing Kungsleden's property *Botvidsgymnasiet* (Botvid Senior High School) in Slagsta, west of Stockholm. Frida has broad experience of the property sector, holding various executive positions since 1992, for companies including Niam, Drott, Locum, and most recently as Property Development Manager for Ebab.

"Increased activity on the transaction market is benefitting Kungsleden. We're now really on the lookout for new deal opportunities, and I'm delighted about these new hirings," commented Ylva Sarby Westman, Kungsleden's Business Development Manager.

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Kungsleden AB (publ) discloses the information in this press release according to the Swedish Securities Markets Act and/or the Swedish Financial Trading Act. The information was provided for public release on 1 November 2010 at 03:00 p.m.

Detta pressmeddelande finns tillgängligt på svenska på www.kungsleden.se

Kungsleden's strategy is to ensure sustainable high and stable returns proceeding from its existing holding, and through acquisitions and divestments. As of 30 September 2010, the property portfolio comprised 559 properties with a book value of SEK 21.8 bn. The holding was located in approximately 130 municipalities, although concentrated on the Swedish provinces of Gotaland and Svealand, and the Oresund region. Kungsleden has been quoted on the Nasdaq OMX Stockholm since 1999.