

November 3, 2010

Exchange Notice

Derivatives – Product Information 97/10

Anticipated adjustment in Marine Harvest due to extraordinary dividend

The following information is based on a press release from Marine Harvest ASA (Marine Harvest) published on November 3, 2010 and may be subject to change.

The board of Marine Harvest proposes that the Extra General Meeting (EGM), expected to be held in December, 2010, approves an extraordinary dividend of NOK 0.05 per share. The expected ex-date is yet to be determined. Provided that the EGM approves the proposal, NASDAQ OMX Derivatives Markets will carry out a re-calculation of options, forwards and futures in Marine Harvest

Re-calculation of stock options, forwards and futures

Conditions	Extraordinary dividend NOK 0.05
Ex-date	TBD
Adjustment factor ¹	$A = \frac{VWAP_{cum} - Dividend}{VWAP_{cum}}$
New exercise and futures price	Old exercise and futures price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), the day before ex-day
Rules and Regulations of NASDAQ OMX Derivatives Markets	4.5.3.6.2

¹ VWAP_{cum} = volume weighted average price at the day prior to the ex-day (8 decimals are used)

Following the adjustment the number of shares per contract will increase, whereas exercise and forward/future prices will decrease. Further information regarding the re-calculation of the options, forwards and futures contracts will be published in connection with the adjustment.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.

For further information concerning this exchange notice please contact Håkan Walden or Mandus Petersson, telephone + 46 8 405 60 00.

NASDAQ OMX Derivatives Markets

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