

PRESS RELEASE



November 9, 2010

New Nomination Committee in Ruric AB

The Annual General Meeting on 21 April 2009 adopted principles for appointing a Nomination Committee. The Committee shall be composed of representatives appointed by the two largest shareholders (by number of votes) wishing to appoint a representative as well as the chairman of the Board of Directors. The basis for appointment is the shareholder statistics available on the 31 of August 2010, including other shareholder information available to the company at this time.

A new Nomination Committee has been appointed and consists of Ramsay Brufer (chairman), representing Alecta, Tom Dinkelspiel, representing Öhman and Sten Olsson, chairman of the Board of Directors.

Russian Real Estate Investment Company AB (publ)

For more information, please contact:

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ABOUT RURIC

Ruric's business strategy is to manage real estate in the centre of St Petersburg. In addition Ruric shall also acquire real estate and implement value creating additional investments at attractive conditions. Through professional management and good tenant relations spaces of high class are offered to tenants looking for possible spaces in central locations willing to pay for it. Ruric offers primarily office- and retail premises.

Ruric's Certified Advisor on First North is Erik Penser Bankaktiebolag