



To NASDAQ OMX Copenhagen

10 November 2010
Announcement 22/2010

Strategic review continues

In response to market speculation, TDC A/S confirms that it has not received any new decision from its controlling shareholder, NTC S.A., which is an entity controlled by funds advised by Apax Partners LLP, The Blackstone Group, Kohlberg Kravis Roberts & Co, Permira Advisers KB and Providence Equity LLP, regarding its strategic review that as such still is ongoing.

TDC announced on 12 October 2010 that NTC S.A. had appointed a bank consortium to advise on the strategic review of its ownership in TDC A/S.

The continued strategic review may or may not lead to a sale of all or part of the shareholder's shares in TDC A/S or another strategic transaction. There can be no assurance when such a sale will occur, if at all. TDC is not in a position to comment on recent rumours in the media about the timing of such a transaction. Further communication will be made if and when a decision to proceed with a sale has been taken.

For inquiries regarding the above please contact Søren Hovgaard, TDC Investor Relations on +45 6663 7680 or investorrelations@tdc.dk.

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TDC is the leading provider of communications solutions in Denmark with a strong Nordic focus. TDC has five business units: Business, Operations & Wholesale, Consumer, Nordic and YouSee. TDC was partly privatized in 1994 and fully privatized in 1998. NTC S.A. owns 87.9% of TDC, with the remainder of the shares held by individual and institutional shareowners.

TDC listing

Aktier: NASDAQ OMX Copenhagen.

Reuters TDC.CO.

Bloomberg TDC DC.

Nominal value DKK 1.

ISIN DK0060228559.