

To NASDAQ OMX Copenhagen A/S

11 November 2010

Totalkredit A/S publishes addendum to prospectus for the offering of mortgage bonds

Totalkredit A/S publishes addendum to prospectus for the offering of mortgage bonds in connection with the presentation of the Q1-Q3 Interim Report 2010 and Supplement to the Annual Report 2009 of Totalkredit A/S.

The addendum is available for download at totalkredit.dk.

Questions may be directed at Hans Henrik Andersen, Managing Director,
tel +45 44 55 54 02.

Yours sincerely

Totalkredit A/S

Addendum to prospectus for the offering of mortgage bonds in Totalkredit A/S

In connection with the publication of Totalkredit's Q1-Q3 Interim Report 2010 and Supplement to the Annual Report 2009 of Totalkredit A/S, an addendum to the prospectus of 28 June 2005 for the offering of mortgage bonds in Totalkredit A/S is published. In this connection, Part III "Information about Totalkredit" of the prospectus has been changed as follows:

In item 3.2 "Selected financial information", the following has been added: "Reference is also made to the Q1-Q3 Interim Report 2010 and to Supplement to the Annual Report 2009 of Totalkredit A/S".

In item 5.1.4 "Information about Totalkredit", "the Danish Public Companies Act" has been changed to "Danish company law".

In item 5.2.1 "Information about Totalkredit", the following has been added: "Reference is also made to the Q1-Q3 Interim Report 2010 and to Supplement to the Annual Report 2009 of Totalkredit A/S".

In item 12.1 "Major shareholders", "the Danish Public Companies Act" has been changed to "Danish company law".

In item 13.5.2 "Information about the issuer's assets, liabilities, equity, financial position and results", the following has been added: "Reference is also made to the Q1-Q3 Interim Report 2010 and to Supplement to the Annual Report 2009 of Totalkredit A/S".

In item 13.7 "Significant changes in the issuer's financial or trading position", the following has been added: "Reference is also made to the Q1-Q3 Interim Report 2010."

Furthermore, the list of documents referred to has been changed as a new item has been added: "Q1-Q3 Interim Report 2010" and "Supplement to the Annual Report 2009 of Totalkredit A/S."

Declaration

We hereby declare that, to the best of our knowledge and belief, the information contained in this addendum to the prospectus is in accordance with the facts and does not omit anything likely to affect the picture which the prospectus is intended to give.

This addendum (including the statement contained herein) is hereby signed on behalf of Totalkredit's Management by special authority from Totalkredit's Board of Directors:

11 November 2010

Troels Bülow-Olsen
Managing Director

Hans Henrik Andersen
Managing Director