



Press release

November 15, 2010

Alliance Oil schedules conference call to review third quarter results

Alliance Oil Company Ltd will publish the interim report for the third quarter and the nine month period 2010 on Tuesday November 23, 2010, in the morning.

The company has scheduled a conference call at 10.00 CET on Tuesday November 23. The conference call will be hosted by Arsen Idrisov, CEO and Angelika Adieva, CFO who will present the report and recent developments.

To participate in the conference call you may choose one of the following options:

Telephone

Dial one of the following numbers a few minutes before the conference starts:

from Sweden +46 (0)8 5853 6965

from Russia +7 495 705 9451

from other countries +44 (0)20 7784 1036

Web

The conference will be webcasted live at Alliance Oil's website www.allianceoilco.com and Financial Hearings' website www.financialhearings.com.

A replay of the conference will be available at www.allianceoilco.com.

For further information:

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Also visit www.allianceoilco.com