

November 16, 2010

Exchange Notice

Derivatives - General Clearing information 06/10

Reminder – Changing Settlement schedule for option premium and trading fees, 25th of November 2010.

NASDAQ OMX wants to remind you that we will change cash settlement cycle for some products with implementation 25th of November.

There is one last chance to see how this impacts your settlement.
Series with the underlying SECUB will be implemented with T+1 settlement 2010-11-18, in Genium INET External Test System 1(Hostname/IP: 192.176.3.151 / VPN Connectivity 194.110.108.126)

Please observe that TM-contracts with cash settlement will also be affected when it comes to expiration settlement and expiration fee, i.e. settlement with T+1.

To see information that's been communicated to the market, please see below.

Derivatives – General Clearing information 01/10 published May 18th.

Derivatives – Product information 50/10 published May 18th.

Derivatives – General Clearing Information 02/10 published June 11th.

Derivatives – Product information 63/10 published June 11th.

Correction IT – Clearing information 107/10 published September 2nd.

Derivatives – Product information 85/10 published September 9th.

Below you see figure 1 where you have a scenario that shows the upcoming dates and some examples.

	T+3	T+3	T+3	Implementation T+1	T+1	T+1	T+1
Dates	Monday 22/11	Tuesday 23/11	Wednesday 24/11	Thursday 25/11	Friday 26/11	Monday 29 /11	Tuesday 30/11
Events	Trade A			Settlement A			
		Trade B	Trade C	Trade D	Settlement B & D	Settlement C	
					Trade E	Settlement E	
				Trade F	Settlement F	Trade G	Settlement G

Figure1

Below you see a schedule with our products, and products marked are subjects to this change.

Settlement cycles NASDAQ OMX products						
		Premium	MtM	Trading fee	DVP/Exp. Settlement	Expiration fee
Swedish	Stock opt	T+3	N/A	T+3	E+3	E+3
	Stock fut	N/A	+1	T+1	E+3	N/A
	Stock fwd	N/A	N/A	E+3	E+3	N/A
	Index opt	T+3	N/A	T+3	E+3	E+3
	Index fut	N/A	+1	T+1	E+1	E+1
Danish	Stock opt	T+1	N/A	T+1	E+3	E+1
	Stock fut	N/A	+1	T+1	E+3	N/A
	Index opt	T+1	N/A	T+1	E+1	E+1
	Index fut	N/A	+1	T+1	E+1	E+1
Finish	Stock opt	T+3	N/A	T+3	E+3	E+3
	Stock fut	N/A	N/A	E+3	E+3	N/A
Norwegian	Stock opt	T+3	N/A	T+3	E+3	E+3
	Stock fut	N/A	+1	T+1	E+3	N/A
	Stock fwd	N/A	N/A	E+3	E+3	N/A
	Index opt	T+3	N/A	T+3	E+3	E+3
	Index fut	N/A	+1	T+1	E+1	E+1
Russian	Stock opt	T+1	N/A	T+1	E+3	E+1
	Stock fut	N/A	+1	T+1	E+3	E+1
	Index opt	T+1	N/A	T+1	E+1	E+1
	Index fut	N/A	+1	T+1	E+1	E+1
VINX	Index opt	T+1	N/A	T+1	E+1	E+1
	Index fut	N/A	+1	T+1	E+1	E+1


 = events that will be changed to T+1 and E+1

Figure 2

For further information concerning this exchange notice please contact Ola Jonsson or Henrik Selhammer, telephone +46 8 405 60 00.

NASDAQ OMX Derivatives Markets

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