

Innovative Vehicle Technology

PRESS RELEASE

Haldex secures AWD order from Land Rover

Stockholm, Sweden, January 26, 2009 – Haldex has received an order from Land Rover, which is owned by Tata, an industrial group based in India. The order applies to Haldex's all-wheel drive (AWD) system for one of Land Rover's new car models.

Land Rover is Europe's foremost manufacturer of jeeps that satisfy meticulous demands in terms of off-road characteristics. Haldex received its first Land Rover order for an AWD system in 2004. The new order reflects Land Rover's continued confidence in Haldex's leading-edge expertise in the field of advanced AWD.

Production is scheduled to commence in 2011.

The annual order value is estimated at SEK 100 million and the order represents a 100-percent increase in Haldex's existing annual volume from Land Rover.

"As a result of the order, Haldex strengthens its position as an AWD partner with Land Rover and thus also within the expansive Tata Group. Tata Motors Ltd currently manufactures several all-wheel drive car models and the fact that it is located in the heart of one of the world's most expansive regions represents a considerable advantage", says Joakim Olsson, President and Chief Executive Officer of Haldex. "This transaction also strengthens Haldex's position in the fuel-efficient cross-over segment".

Haldex (www.haldex.com), headquartered in Stockholm, Sweden, is a provider of proprietary and innovative solutions to the global vehicle industry, with focus on products in vehicles that enhance safety, environment and vehicle dynamics. Haldex is listed on the Stockholm Stock Exchange and has annual sales of nearly 8 billion SEK with 6,000 employees.

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Haldex discloses the information in this press release according to the Swedish Securities Market Act and/or the Swedish Financial Trading Act. The information was provided for public release on Monday January 26, 2009.