



NASDAQ OMX Copenhagen A/S

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Solar A/S
Tel. +45 79 30 00 00

Contact: CEO Flemming H. Tomdrup

Solar A/S

Executive Board
Haderslevvej 25
DK – 6000 Kolding
Denmark
Tel. + 45 79 30 00 00
Fax + 45 75 52 26 84
www.solar.eu

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Solar A/S expands in Poland

The Solar Group's subsidiary, Solar Polska Sp. z o.o., has entered into an agreement about the acquisition of parts of the operations in Agat-System, Gdansk in Poland.

Agat-System operates as an electrical wholesaler with tele/data/security as the primary business area. The part of the company, which Solar Polska has acquired, showed revenue of € 6.5m in 2009, corresponding to almost 30% of Solar Polska's revenue in the same period.

The operations will be carried on at the existing location in Gdansk, and Solar Polska will take over 15 employees.

Strengthened market position

With the acquisition, Solar A/S follows up on one of its strategic focus areas, which is to create growth through acquisitions as well as to increase geographical coverage in the markets in question. This will further strengthen the market position and, in this case, the market position in the Polish market.

The acquisition means that Solar Polska will strengthen its competencies considerably within tele/data/security.

As mentioned in the Q3 report, which was just published, Solar Polska recently opened a branch in the capital Warsaw. Both the opening of the branch and the new acquisition should be seen in the light of our wish to establish Solar Polska as a more powerful player in the market.

Financial consequences

The acquisition price of the operations in the form of parts of inventories as well as customer lists is € 0.5m. The acquisition was financed by withdrawals from the Solar Group's liquid reserves, and it does not affect financial expectations announced for 2010.

Yours truly,
Solar A/S

Flemming H. Tomdrup