

Press Release
January 26, 2009



Orc Software appoints Marty Leamy to lead Americas operations

Stockholm and Chicago, Monday January 26, 2009 – Orc Software (SSE: ORC), the leading global provider of technology for advanced derivatives trading and connectivity solutions, has announced that Marty Leamy has joined Orc as President of Orc Software Inc., the company's U.S.-based subsidiary. He succeeds Martin Koopman and will be based in Orc's Chicago office.

"Marty is the ideal candidate to lead our operations in the Americas," said Thomas Bill, CEO, Orc Software. "He brings a solid track record of managing growth and implementing operational improvements. The Americas has consistently proven an interesting and growing market for Orc, and I am confident that Marty will continue to drive the strong growth we've seen in the region."

"I am excited about the opportunities for Orc in the Americas", notes Marty Leamy, President, Orc Software Inc. "The turbulent market conditions today present a strong opportunity for Orc's advanced derivatives trading solutions as firms look for solutions to adapt to the market. I look forward to growing Orc's business in this dynamic region."

Marty Leamy is an industry veteran with over 20 years of successful experience in the software and professional services business. Previously, he was Vice President Americas Field Operations at Check Point Software Technologies. In his role, Leamy was responsible for sales operations for Check Point's Network and Data security solutions in the Americas region. Leamy joined Check Point as a result of the acquisition of Pointsec Mobile Technologies in February 2007 where he held the role of President of Operations in the Americas. Leamy also brings further enterprise software experience from his nine years with Platinum Technology Inc., where he led the Systems Management business unit growing sales to \$200+ million over four years. He has also held executive roles (President & COO) at the OpenTV Corporation (Nasdaq: OPTV), and Spyglass, Inc (Nasdaq:SPYG). He earned a Bachelors of Science degree in Computer Science from Bradley University.

Orc Software has had an expanding presence in the Americas since 2000. Options market makers, futures spreaders, and other advanced derivatives trading firms rely on Orc's proven, ultra-low latency Orc Trading platform to grow their business in turbulent market conditions. Orc Software continues to invest resources in the Orc Trading platform and opened a development center in Chicago in 2008 to address the growing demand for trading and connectivity solutions in the Americas.

The Orc CameronFIX solution also enjoys rapid uptake in the Americas. Many of the world's largest financial services firms rely on Orc CameronFIX for fast, stable FIX connectivity to trading venues, brokers, and clients.

About Orc Software

Orc Software (SSE: ORC) is the leading global provider of powerful solutions for the worldwide financial industry in the critical areas of advanced derivatives trading and low latency connectivity. Orc's competitive edge lies in its depth of knowledge of the derivatives trading world gained by deploying advanced solutions for sophisticated traders for over 20 years.

Orc Trading and Orc Connect provide the tools for making the best trading and connectivity decisions... strong analytics, unmatched market access, powerful automated trading functionality, high performance futures and options trading capabilities, ultra-low latency, and risk management.

Orc's customers include leading investment banks, trading and market-making firms, exchanges, brokerage houses, institutional investors and hedge funds.

Orc provides sales and quality support services from its offices across EMEA, Americas and Asia Pacific.

www.orcsoftware.com

For further information:

Barry Vasudevan, Marketing Director, +1 212 792 5487, barry.vasudevan@orcsoftware.com