

Press Release
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Series Production Continues to Increase
New Installation Discussions at Advanced Stages

- October production increases by 10% to new high of 1.2 million Engine Equivalents
- Series production increases by 33% during 2010 and by 140% year-on-year
- New Installation discussions at advanced stages in Europe, Asia and the Americas
- Positive cashflow forecast for 2010, with further progress in 2011

[Stockholm, 25 November 2010] – Annualised series production grew by 10% during October to set a new all-time high of 1.2 million Engine Equivalents (60,000 tonnes/year). The series production for October represents the sixteenth consecutive month with increasing production, providing 33% growth thus far during 2010 and a 140% year-on-year increase. While many car and truck OEMs and automotive suppliers show positive year-on-year growth relative to the extreme lows of 2009, volumes are still below pre-downturn levels. In contrast, SinterCast’s current volumes are 60% above the pre-economic downturn high of 750,000 Engine Equivalents established in September 2008. This shows that SinterCast’s growth is primarily fuelled by new series production commitments, and not only by the wider market recovery.

Since mid-2010, SinterCast has experienced a clear renewal in field trials and new installation discussions as improving market conditions have enabled foundries to implement new investment strategies. Trials have been conducted in Europe, Asia and the Americas during the second half of 2010 and installation discussions are at an advanced stage with several customers. The installation outlook for 2011 is the highest in more than a decade and the prospect remains for two new installation commitments before the end of 2010.

“Every key indicator for SinterCast, including field trials, installation negotiations, consumables shipments and series production is showing positive growth and a positive outlook for the future. The current series production has provided the basis for a full-year positive cashflow result while continued ramp-up and a strong outlook for new installations provide the basis for further growth in 2011” said Dr. Steve Dawson, President & CEO of SinterCast. “The successful growth, combined with the recent increase in field activities and continued positive feedback from our customers regarding the robustness of our technology and the appreciation of our engineering service, provide a deep source of motivation for the employees as we approach what promises to be a very busy 2011.”

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SinterCast is the world’s leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). With at least 75% higher tensile strength, 45% higher stiffness and approximately double the fatigue strength of conventional grey cast iron and aluminium, CGI allows engine designers to improve performance, fuel economy and durability while reducing engine weight, noise and emissions. SinterCast produces a variety of CGI components ranging from 2 kg to 17 tonnes, all using the same proven process control technology. The end-users of SinterCast-CGI components include Aston Martin, Audi, Caterpillar, Chrysler, DAF Trucks, Ford, Ford-Otosan, General Electric Transportation Systems, General Motors, Hyundai, Navistar, Jaguar, Kia, Land Rover, MAN, Porsche, PSA Peugeot-Citroën, Renault, Rolls-Royce Power Engineering, Toyota, Volkswagen, Volvo and Waukesha Engine. The SinterCast share is quoted on the Small Cap segment of the NASDAQ OMX stock exchange (Stockholmsbörsen: SINT).

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