



U-SEA BULK

Company announcement no. 32/2010
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27 November 2010
Copenhagen

Reporting of transaction with shares in U-SEA Bulk Shipping A/S pursuant to section 28a of the Danish Securities Trading Act

In accordance with section 28a of the Danish Securities Trading Act, U-SEA Bulk Shipping A/S is required to publish information regarding trading in U-SEA Bulk Shipping A/S' shares and securities by executives and persons closely associated with an executive.

The statements are based on reports received by U-SEA Bulk shipping A/S from executives on 26 November 2010.

Name:	Ultragas ApS
Reason for reporting:	Related person to Mr Dag von Appen (Chairman of the board of directors) and Mr Carsten Haagensen (member of the board of directors)
Issuer:	U-SEA Bulk Shipping A/S
ISIN code:	DK0010246040
Type of securities:	Shares
Type of transaction:	Subscription of new shares
Date of transaction:	26 November 2010
Place of transaction:	N/A
Number of securities:	2,461,498 of nominally DKK 1 each
Market value (DKK) of transaction:	DKK 69,895,702.57

Best Regards

U-SEA Bulk Shipping A/S

Contact information

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