

Press Release

29 November 2010 - 11.00 am

Peab builds Hässleholmsporten

Peab has been contracted to build the so-called Hässleholmsporten in Hässleholm. The client is Kunskapsporten the contract amounts to SEK 137 million.

Hässleholmsporten will become the country's first combination of attractive sheltered housing and condominiums. The building will be 15 stories high, and it will house 72 apartments and six condominiums. Work will begin in December and is scheduled for completion in spring 2012.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 11.00 am on 29 November 2010.

Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries, with about 13,000 employees and net sales exceeding SEK 35 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The Corporate Office is located in Förslöv on Bjärehalvön in southern Sweden. The share is listed on NASDAQ OMX Stockholm.

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