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## French retail chain invests 745,000 EUR in ReadSoft's invoice processing solution

A leading French retail chain has decided to expand its use of ReadSoft's [invoice processing](#) solutions. The expanded agreement is worth 745,000 EUR and concerns invoice processing inside the customer's SAP system.



This French retail chain has been using ReadSoft's [invoice processing](#) software for many years and now wanted to expand the usage to gain further efficiencies. The new agreement concerns invoice processing into the customer's existing SAP system where invoices are imported, compared against purchase orders in SAP, and sent for approval in an electronic workflow. Everything is handled inside SAP using the customer's familiar SAP environment.

“This is an important order for us, not only because of its size, but also because this major client is satisfied enough to expand their use of our [invoice processing](#) software.” comments Jan Andersson, President and CEO of ReadSoft. “Lately, many clients have been upgrading and expanding their solutions, which we see as a sign of affirmation and trust that our invoice processing software is indeed crucial to our customers' business.”

*This information is such that ReadSoft AB (publ) is to publish in accordance with the Swedish Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication on December 21, 2010 at 10:15am CET.*

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#### **About ReadSoft**

ReadSoft is a leading global provider of software solutions for Document Process Automation. ReadSoft's software enables companies to automate document processes such as [accounts payable processing](#), [document capture](#), [document sorting](#), and [order to cash](#). ReadSoft is by far the world's number one choice for [automated invoice processing](#), especially into business systems from [SAP](#) and [Oracle](#). Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden, and the ReadSoft share is traded on the NASDAQ OMX Nordic Exchange Small Cap list. For more information about ReadSoft, please visit [www.readsoft.com](http://www.readsoft.com).