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Press Release
January 21, 2009

AUCTION OF TREASURY BILLS RIKV 09 0415

On **Friday, 23 January at 11:00** the Central Bank of Iceland will conduct a competitive auction on one series of Treasury bills.

The Maximum total amount offered in this auction will be **30,000 m.kr.** nominal value. The Central Bank reserves the right to accept all of the submitted bids, part of them or reject all of them. Only primary dealers in Treasury securities are authorised to submit bids in this auction. They also submit bids on behalf of investors. The minimum amount of each bid is 1 m.kr. nominal value.

The payment and settlement date is Tuesday, January 27, 2009.

For this auction, the Central Bank requests bids for the following series:

Series	Maturity date	Time to maturity
RIKV 09 0415	Apr. 15, 2009	3 month

The Treasury Bills above will be listed on NASDAQ OMX Nordic Exchange in Iceland on Wednesday, January 28th, 2009.

Further information can be obtained from Bjorgvin Sighvatsson, International and Market Department, Central Bank of Iceland, at +354 569 9633.

Sincerely,