

**NASDAQ OMX**<sup>SM</sup>

**FJÁRMÁLA**eFTIRLITID  
THE FINANCIAL SUPERVISORY AUTHORITY, ICELAND

**Auðkenni útgefanda/Trade ticker:  
ICEAIR**

**Nafn útgefanda/Issuer:  
Icelandair Group**

**Dagsetning tilkynningar/Date of announcement:  
28.12.10**

**Nafn fruminnherja/Name primary insider:  
Sigþór Einarsson**

**Tengsl fruminnherja við útgefanda/Insider's relation with the issuer:  
Aðstoðarforstjóri/Deputy CEO**

**Dagsetning viðskipta/Date of transaction:  
06.01.2011**

**Tímasetning viðskipta/Time of transaction:  
0**

**Tegund fjármálagernings/Type of financial instrument:  
Hlutabréf/equities**

**Kaup eða sala/Buy or Sell:  
Kaup/buy**

**Fjöldi hluta/Number of shares:  
1.000.000**

**Verð pr. Hlut/Price per share:  
2,5**

**Fjöldi hluta í eigu fruminnherja eftir viðskipti/Primary insider's holdings after the transaction:  
1.103.703.**

**Fjöldi hluta sem fruminnherji á kauprétt að/Primary insider's option holdings after the transaction:  
0**

**Fjöldi hluta fjárhagslega tengdra aðila eftir viðskipti/Related parties' holdings after the transaction:  
0**

**Dagsetning lokauppgjörs\*/Date of settlement\*:  
0**

**Athugasemdir\*/Comments\*:**