



Published to the OMX Nordic Exchange Copenhagen via Company News Service on 13<sup>th</sup> January 2011.

## Kefren Properties IX AB, 556691-4031 ("Company") Extension of stand-still period

As outlined in notice number 75 on 5<sup>th</sup> November 2010 to the OMX Nordic Exchange Copenhagen, the Company has previously received a stand-still letter from the Senior Bank, where the Senior Bank states that they until the 13<sup>th</sup> January 2011 will not take action with respect to the loan-to-value breach.

The Company has now from the Agent of the Senior Loan received an extension until 25<sup>th</sup> February 2011. During this period the Senior Loan cannot be terminated due to non-compliance of the loan-to-value condition. The Agent has informed that all lenders in the syndicate have agreed on the extension of the stand-still until 25<sup>th</sup> February 2011.

The Company is still in a positive ongoing dialogue with the Senior Bank with respect to finding a solution to the loan-to-value breach. The Board of Directors still expects that a solution can be found and presented for approval at a bondholders meeting at a later date.

## The Board of Directors

Please address questions relating to this Notice to Chairman Ole Vagner on telephone +45 40254113 or via e-mail ole@vagner.dk.

Further information about Kefren Properties IX AB is available on the Company's website, www.kefren.se.