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Capital market release

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A STAR ALLIANCE MEMBER 

SAS Group signs Norway's largest air-travel agreement

The SAS Group has signed an agreement with StatoilHydro regarding air travel valued at almost NOK 3 billion. The agreement is for three years with the option of a two-year extension.

The agreement with the SAS Group includes SAS and Widerøe and its Star Alliance partners. It applies to StatoilHydro's global operations and is valued at more than NOK 500 M annually, or nearly NOK 3 billion over five years. This is the largest air-travel agreement ever signed in Norway.

SAS and Widerøe will handle StatoilHydro's domestic travel through their major route network in Norway comprising 3,000 domestic departures weekly.

StatoilHydro has about 29,500 employees in 40 countries and operates in 39 oil and gas fields. With SAS and Star Alliance, StatoilHydro employees can choose between more than 16,000 daily departures to 159 countries.

SAS discloses this information pursuant to the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. The information was provided for publication on January 19, 2009, at 1:30 p.m CET.

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