PRESS RELEASE

Oasmia Pharmaceutical AB, Sweden has applied for listing at Frankfurt Stock Exchange (DAX).

Uppsala, January 18, 2011. Oasmia has applied for listing on the regulated German stock market. If the application is approved, the company will be the first Swedish company listed on the regulated German stock market. The first day of trade is planned to be Monday, January 24. The company is currently listed on NASDAQ OMX Stockholm and will, if approved, have a dual listing.

Oasmia Pharmaceutical AB has applied for a listing on the General Standard at Frankfurt Stock Exchange (DAX) from Monday, January 24, 2011. The decision will be announced on Friday, January 21. If the application is approved, Oasmia will be the first Swedish company to be listed on the regulated German market. The investment bank Silvia Quandt & Cie. AG is co-applicant in the listing process.

- We are glad to participate in one of the largest stock markets in the world. Our products are meant to be sold worldwide and in this way, we can reach a much larger group of international investors who have expressed interest in the company, says Julian Aleksov, CEO of Oasmia Pharmaceutical AB.

Oasmia is currently listed on NASDAQ OMX Stockholm stock exchange and Carnegie Investment Bank is financial advisor. A listing at Frankfurt Stock Exchange will be a dual listing.

About Oasmia

Oasmia Pharmaceutical AB develops a new generation of drugs within human and veterinary oncology. The product development aims to manufacture novel formulations based on well-established cytostatics which, in comparison with current alternatives, show improved properties, a reduced side-effect profile and an expanded therapeutic area. The product development is based on in-house research within nanotechnology and company patents. The company was registered in 1999 and is located in Uppsala, Sweden.

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