

Press information

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Seamless' key customer in Western Africa awards a Multi-Million SEK license expansion order

SEAMLESS' is proud to announce that its key customer, a prominent Mobile Operator in Western Africa, awards them a Multi Million SEK Software License Expansion order. The customer launched Seamless' carrier class platform ERS 360° in October 2010 and their traffic grew exponentially within a couple of months to tens of millions transactions each month. To keep up the momentum they have decided to enhance the licensed capacity by 50%.

ERS 360° deployed by the Mobile Operator provides Prepaid Top Up capabilities to millions of their subscribers. It facilitates resellers and agents to Top Up subscribers via the USSD and Web channels. With the expansion in licensed capacity, the Mobile Operator is primed to drive demand even further.

"We have been able to achieve this success for our customer by enabling them to scale up rapidly. Besides, we've been highly forthcoming on fulfilling their demands for new features, said Rohit Bhatia, CEO at SEAMLESS. "This reinforces the robustness and agility of the Seamless ERS 360° platform, and further re-establishes our ability to serve a Tier-1 Mobile Operator."

Revenue for this contract valued at 3 MSEK (c.a) will be recognized in the first quarter of the fiscal year 2011.

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About Seamless:

Seamless is a software innovation company specializing in solutions for Mobile Money, prepaid e-Top Up and Value Added Services. Seamless has deployed e-Top Up and M-commerce solutions for more than 40 mobile operators in 22 countries, across three continents. Seamless was founded in 2001 and the share is traded at NASDAQ OMX First North. The company headquarter is in Stockholm, Sweden, with offices in Mumbai and Kolkata, India.

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