

OKMETIC OYJ STOCK EXCHANGE RELEASE 16 JANUARY 2009 AT 1 P.M.

OKMETIC BEGINS PERSONNEL NEGOTIATIONS - ESTIMATED EARNINGS FOR 2008

Okmetic Oyj initiates personnel negotiations in accordance with the Finnish Act on Cooperation within Undertakings in Finland today. The negotiations aim to secure the company's profitability in the weakened market situation that currently prevails in the semiconductor industry in particular, by cutting personnel costs and fixed costs.

The negotiations involve all personnel and the proposed actions include adjustments to workforce and working hours. Similar measures will also be instigated in the company's American subsidiary.

Of Okmetic's personnel, 319 are located in Finland, 36 in the US and 4 in Japan. Okmetic will also adjust its ongoing investment programme to the prevailing market situation.

In the interim report published on 30 October 2008, Okmetic estimated net sales for 2008 to amount to 69 million euro and operating profit to account for approximately 14 per cent of net sales. The company was unable to realise these estimates due to the development of the US dollar exchange rate and the increased price of electricity.

The net sales for 2008 are estimated to amount to 67.9 million euro and the operating profit to account for 12.5 per cent of net sales. The company will publish more detailed information on its 2008 performance in its financial statements bulletin on 11 February 2009.

OKMETIC OYJ

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OKMETIC IN BRIEF

Take it higher

Okmetic is a technology company which supplies tailor-made silicon wafers for sensor and semiconductor industries and sells its technological expertise. Okmetic provides its customers with solutions that boost their competitiveness and profitability.

Okmetic's silicon wafers are part of a further processing chain that produces end products that improve human interaction and quality of life. Okmetic's products are based on high-tech expertise that generates added value for customers, innovative product development and an extremely efficient production process.

Okmetic has a global customer base and sales network, production plants in Finland and the US and contract manufacturers in Japan and China.

Okmetic's shares are listed on NASDAQ OMX Helsinki under the code OKM1V. For more information on the company, please visit our website at [www.okmetic.com](http://www.okmetic.com).