

Company Announcement no. 10 10/11

7 February 2011

Employee share programme

At Ambu's annual general meeting in December 2010, the Board of Directors was authorised to increase the company's Class B share capital by a total nominal amount of up to DKK 2,000,000 in the form of bonus shares issued to Ambu employees, corresponding to 200,000 Class B shares of DKK 10 each to be subscribed by the group's employees and with no pre-emptive right of subscription for the company's current shareholders.

The Board of Directors has decided to exercise its authority to issue B shares with a maximum nominal value of DKK 500,000, corresponding to 50,000 shares of DKK 10 on specially agreed terms. Eligible employees can subscribe for a number of shares at a price of DKK 80 per share (on 4 February 2011 the market price was 169). The beneficial element – the difference between the fair value and the subscription price of the maximum number of shares that an employee can subscribe for – corresponds to approx. 2% of the employee's annual pay.

Subscription of employee shares will take place during the period 28 February – 4 March 2011, and the capital increase will be registered immediately, the shares being listed on NASDAQ OMX Copenhagen.

The employee shares will carry the same rights as Ambu's existing Class B shares.

Further information:

Lars Marcher, CEO, phone +45 5136 2490, e-mail: lm@ambu.co

***Ambu** develops, produces and markets diagnostic and life-supporting devices to hospitals and rescue services. Ambu has three business areas: Airway Management, Patient Monitoring & Diagnostics and Emergency Care. Ambu's high-quality products are innovative and unique. Ambu has a favourable market position in its chosen focus areas. Ambu's products are sold worldwide. Exports account for 98% of sales, and sales are handled via Ambu's foreign subsidiaries or via distributors. Ambu has approx. 1,700 employees, of whom 300 work in Denmark and 1,400 abroad.*